



Department of Economic Development

# TEA JEDD Expansion

June 5, 2024

# What is a JEDD?

Department of Economic Development

- ❑ A JEDD (Joint Economic Development District) is a contractual agreement among jurisdictions to create a new governmental entity aimed at improving a specific district, usually as part of an economic development initiative. By law, it is a special-purpose district formed to:
  - ❑ Facilitate economic development
  - ❑ Create or preserve jobs and employment opportunities
  - ❑ Improve the economic welfare of the state's residents and the area covered by the agreement.

# What is a JEDD?

Department of Economic Development

- ❑ To accomplish these goals, the JEDD levies a district-wide income tax on employee withholding and business net profits and uses the tax proceeds to invest in necessary public infrastructure to support development within the territory.

# How Many JEDDs Does the City Have?

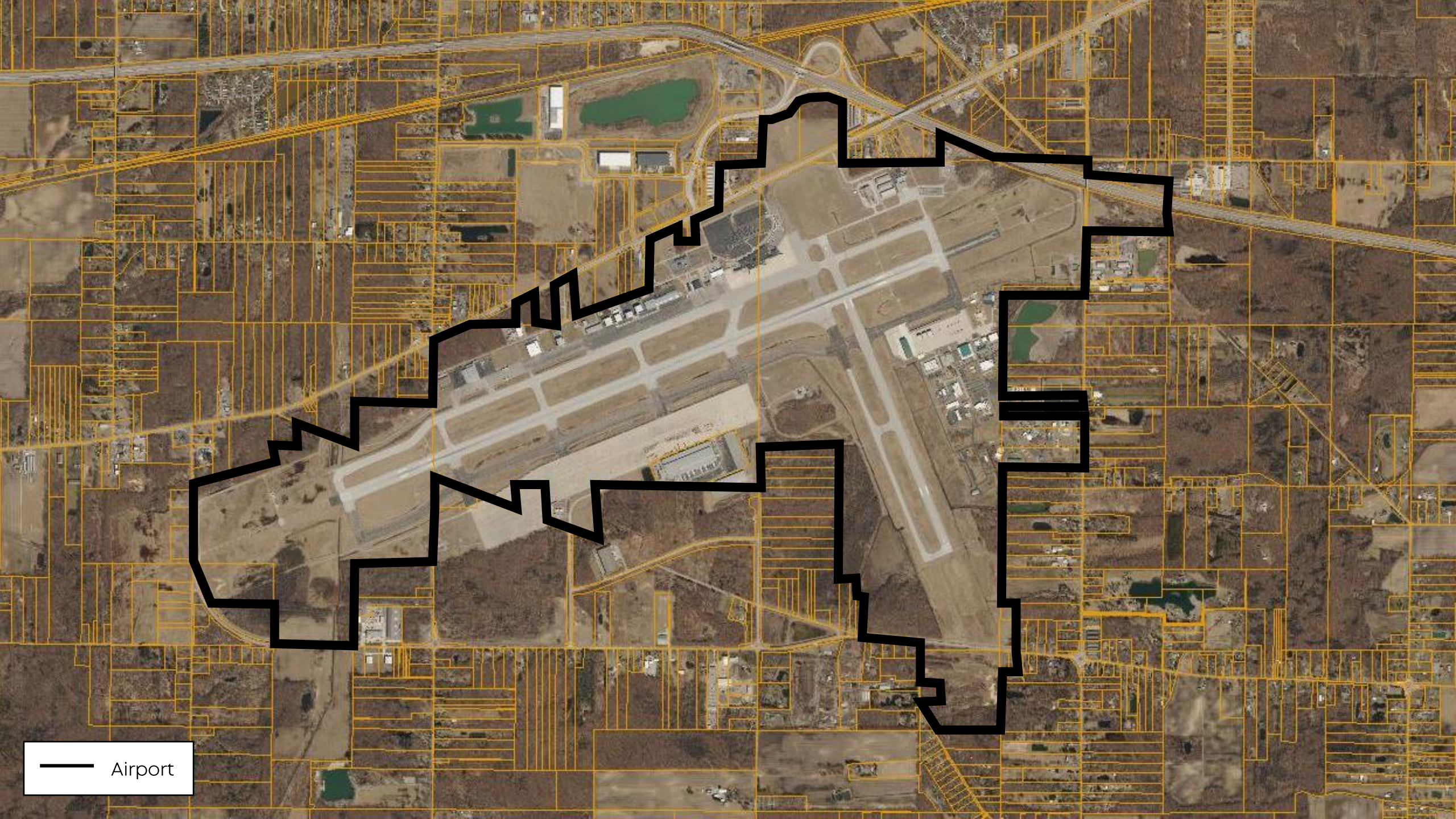
Department of Economic Development

#	Agreement	Created	Tax Rate	% of Tax to Toledo
1	Toledo-Rossford JEDZ/MUD	1992	2.25%	27.33%
2	Toledo-Maumee-Monclova JEDZ	2003	1.50%	25%
3	Toledo-Perrysburg Township JEDD	2008	2.25%	First \$223k, then 50%
4	Toledo-Lake Township JEDD	2009	2.25%	40%
5	Toledo-Troy Township JEDD	2010	2.25%	40%
6	Toledo-Monclova-Swanton (TEA JEDD)	2014	1.50%	33%

# About the TEA JEDD

Department of Economic Development

- ❑ Created in 2014 between City of Toledo, Monclova Township and Swanton Township
- ❑ Agreement was amended in 2021 to add property to the JEDD
- ❑ Eugene F. Kranz Toledo Express Airport is owned by the City of Toledo and operated by the Toledo-Lucas County Port Authority



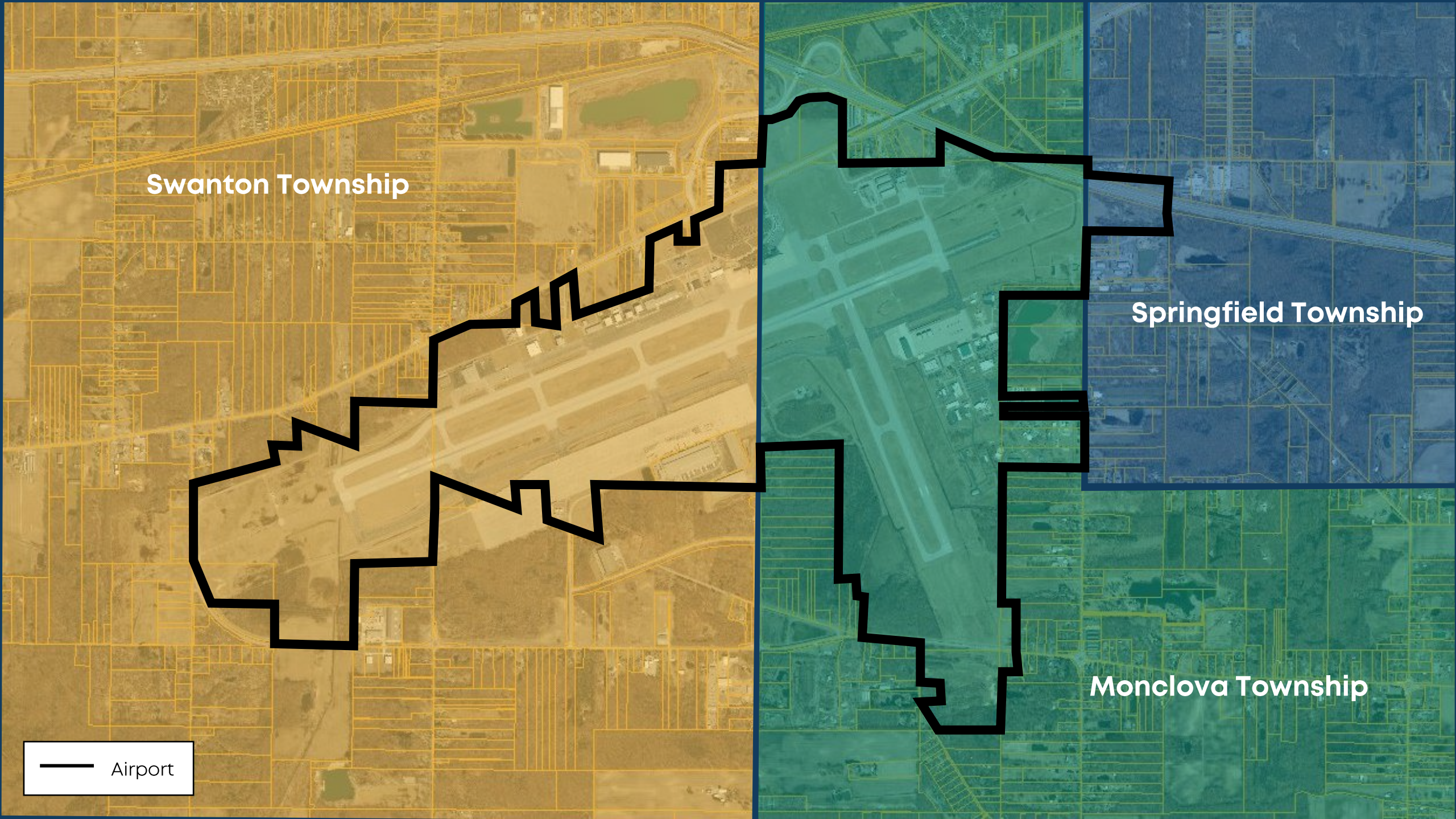
— Airport

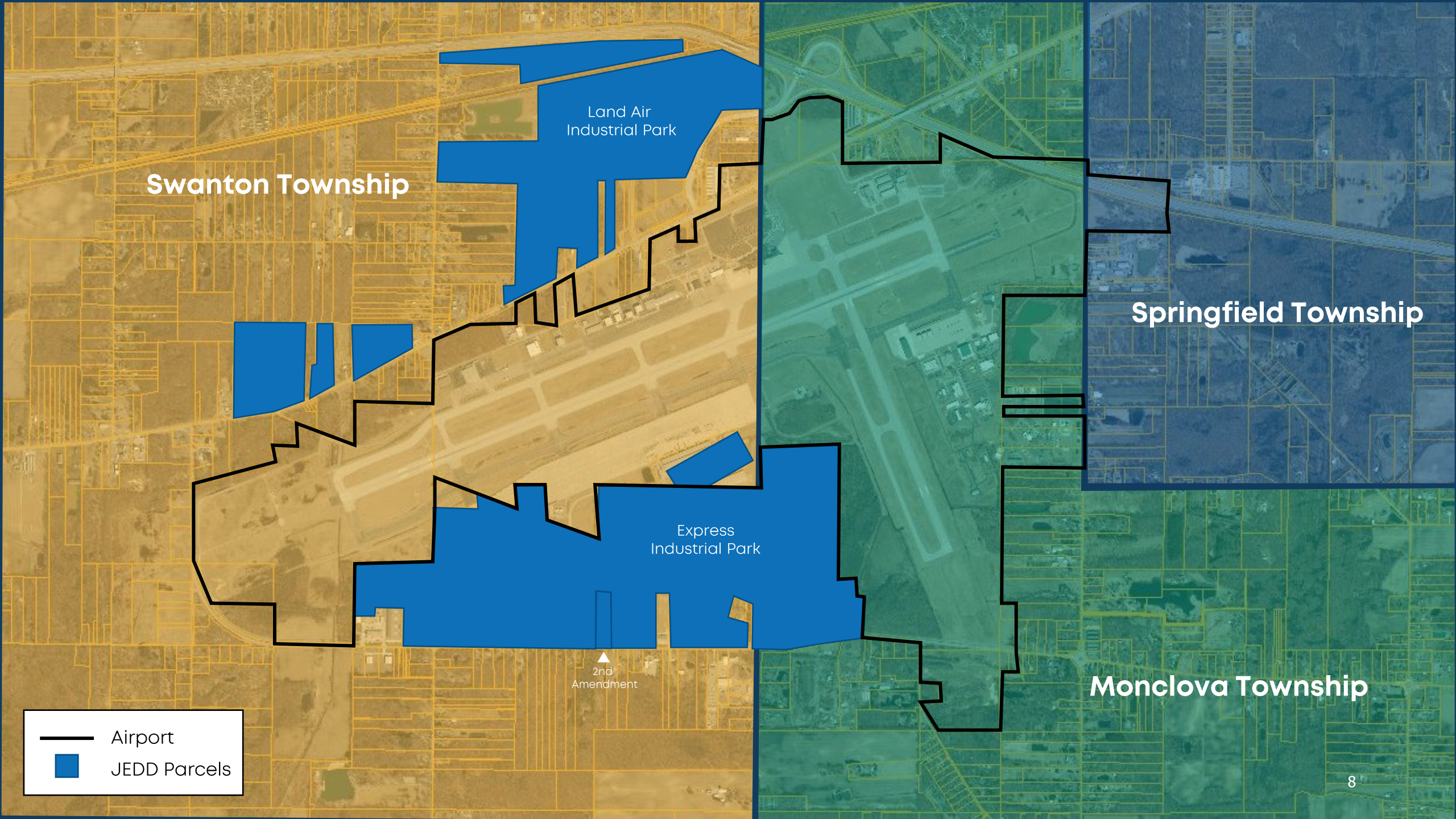
Swanton Township

Springfield Township

Monclova Township

— Airport





Swanton Township

Land Air Industrial Park

Springfield Township

Express Industrial Park

▲  
2nd Amendment

Monclova Township

— Airport  
■ JEDD Parcels



# Land Air Industrial Park

TEA JEDD



# Express Industrial Park

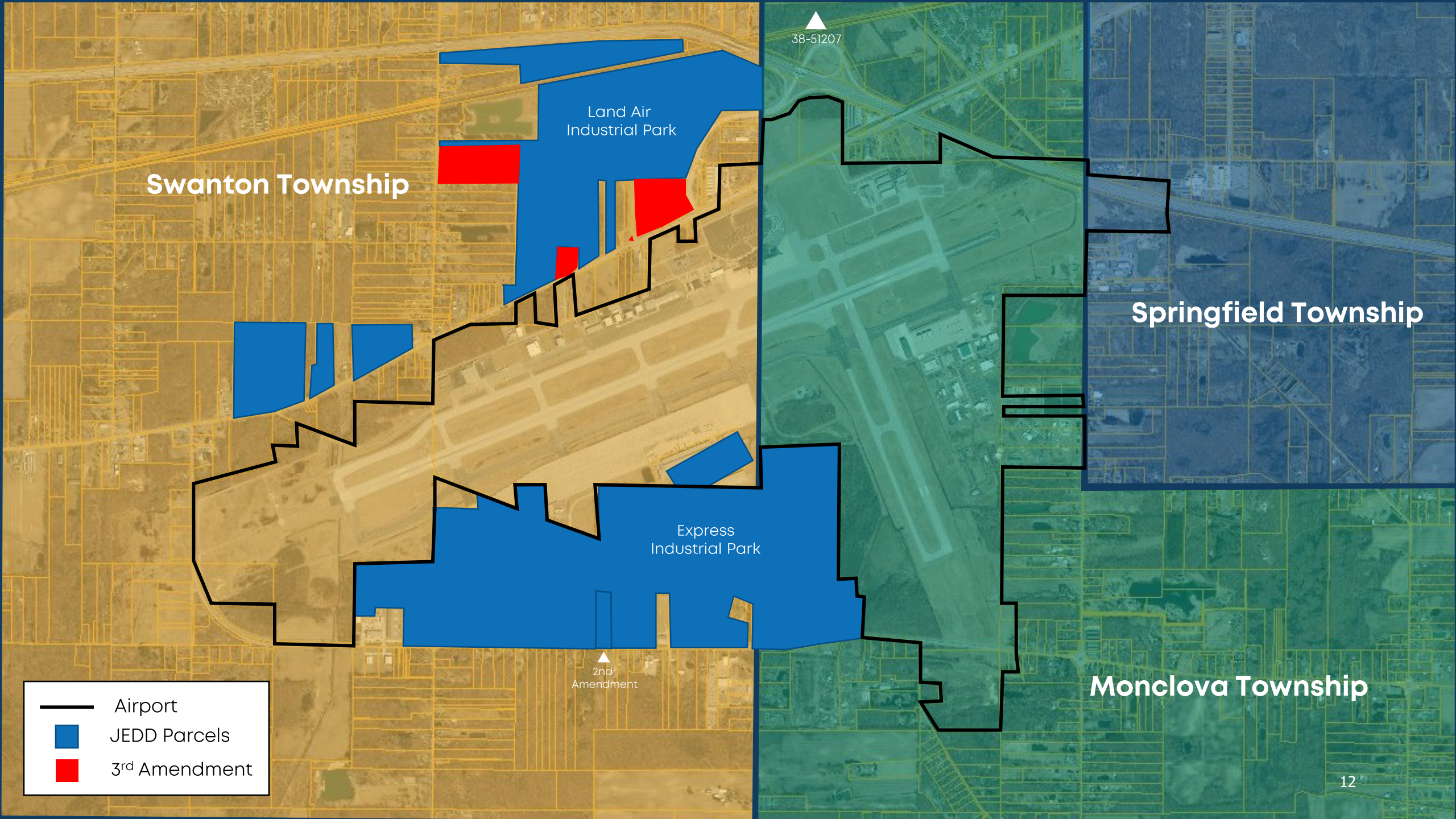
TEA JEDD



# Proposed Third Amendment

TEA JEDD

- Property Owners of 9 parcels in Monclova Township and Swanton Township have petitioned the TEA JEDD Board of Directors to be included in the district territory.
- Monclova Township and Swanton Township have passed resolutions approving and adopting the proposed Third Amendment.
- This Committee Hearing is being held as a required step in order to amend the JEDD Agreement too add property.
- Ordinance 281-24 authorizes the Third Amendment



Swanton Township

Land Air Industrial Park

Springfield Township

Express Industrial Park

Monclova Township

-  Airport
-  JEDD Parcels
-  3<sup>rd</sup> Amendment

38-51207

2<sup>nd</sup> Amendment

# Proposed Third Amendment

TEA JEDD

#	Parcel	Address	Jurisdiction	Zoning
1	38-51207	3455 Strayer Rd.	Monclova Twp.	Commercial
2	72-01662	11490 Airport Hwy.	Swanton Twp.	Limited Industrial
3	72-01663	11480 Airport Hwy.	Swanton Twp.	Limited Industrial
4	72-01634	11701 Tailwinds Dr.	Swanton Twp.	Limited Industrial
5	72-01625	2525 Aviation Dr.	Swanton Twp.	Highway Commercial
6	72-01626	2251 Aviation Dr.	Swanton Twp.	Highway Commercial
7	72-01627	11235 Crosswinds Dr.	Swanton Twp.	Highway Commercial
8	72-01628	11201 Crosswinds Dr.	Swanton Twp.	Highway Commercial
9	72-00871	11310 Airport Hwy.	Swanton Twp.	Highway Commercial



**Thank you.**

**➔ [toledo.oh.gov](https://toledo.oh.gov)**