

PACEWELL 3 LLC

March 8, 2024

Brandon Sehlhorst
Economic Development Director
City of Columbus, Ohio
One Government Center
640 Jackson Street
Toledo, OH. 43604

RE: *Airport Square NV, LLC – Notice of PACE Loan Payoff*


Mr. Sehlhorst:

Please be advised that Airport Square NV, LLC (as assignee to Frayer Enterprises, LLC) (the "Owner") has fully paid off the Project Advance (PACE loan) associated with its energy efficient building, lighting, and roof top improvements project on 1/8/2024. As per section 4.7 of the Energy Project Cooperative Agreement between the Northwest Ohio Advanced Energy Improvement District, the City of Toledo, Ohio, the Owner and PACEWell 3 LLC (as successor-in-interest to Greenworks Lending LLC), we are required to provide notice to you of any prepayment. Please note that 100% of the Project Advance including accrued interest was paid and we consider the loan closed.

At this point, any further PACE assessments by the City of Toledo associated with our loan should also be written down to \$0.00.

Please let me know if you have any further questions and if you require any further documentation to this matter.

Best Regards,



Linda Baxter
Legal Assistant and Contracts Administrator
PACEWell 3 LLC
p) 917-208-4016
e) NGC-AssetManagement@nuveen.com

cc: Colin Kalvas, Bricker Graydon LLP
Kevin Moyer, TLCPA
Tara Crotty, Greenworks Lending LLC
Amar Panou, Airport Square NV, LLC

PACEWell 3 LLC may discuss the structure, timing, terms and other similar matters concerning the proposed bonds or other debt in connection with and as part of its due diligence process, but PACEWell 3 LLC is not a financial advisor, a broker dealer or underwriter. The primary role of PACEWell 3 LLC is to fund capital in an arms-length commercial transaction between you, PACEWell 3 LLC, its partners, syndicate members and/or affiliates. PACEWell 3 LLC has financial and other interests that differ from your interests.