

**Committee:** Finance, Debt & Budget Oversight Committee meeting minutes

**Date & Time:** Wednesday, March 26, 2025; 4:00 pm

**Location:** Council Chambers

**Attendees:** Chair Sarantou, Members; Hartman, Gadus, Martinez

**Absentees:** Vice Chair Driscoll, Hobbs,

**Also Present:** Julie Gibbons, John Rivalski,

**Presenter(s):** Melanie Campbell, Interim Finance Director, Commissioner -Taxation John Zawisza, City Auditor-John Rivalski, Thomas Buckley

**Public Attendance:**

**Legislative Aide Facilitating:** Dana Watson

**Topic:** February Financials, City Auditor's report

**Discussion:**

**See links for reports:**

<https://toledo.legistar.com/gateway.aspx?M=F&ID=6796f7ac-3754-4006-9dd3-0bb0ad7950bc.pdf>

- Income tax (page 2) The withholding category was up in February. This is just a timing issue, the month of January had five Fridays.

- Business and Individual category, there is very little money that comes in during that time. Since there is that 13<sup>th</sup> period, everything that's 2024 or prior actually went back to 2024.

- Projections are as expected.

- The total income tax revenue Road tax will be completed through the normal year-end audit process. Statements will be submitted to the state at the end of May.

<https://toledo.legistar.com/gateway.aspx?M=F&ID=7e4a1d8f-95ae-418e-9c22-8ea44c328e3b.xlsx>  
(CIP)

- This is the project list for everything in CIP, broken down by department and original year the project was approved.

<https://toledo.legistar.com/gateway.aspx?M=F&ID=1989a6b9-2970-41fa-98f5-57b9ce52326e.pdf>  
(ARPA)

- All federal funds are obligated through February.

- By way of referral, the request for the balance and the fire escrow fund.

<https://toledo.legistar.com/gateway.aspx?M=F&ID=89e473fe-951c-4358-8219-6410c74128d7.pdf>  
(IRS)

- First couple of months, assessments have been increased over the prior year. January and February are down compared to 2024.

**City Auditor's report**

**-The survey analysis for the performance measure audit is complete, and working on the final report.**