

Committee: Finance, Debt & Budget Oversight Committee meeting minutes

Date & Time: Wednesday, March 26, 2025; 4:00 pm

Location: Council Chambers

Attendees: Chair Sarantou, Members; Hartman, Gadus, Martinez

Absentees: Vice Chair Driscoll, Hobbs,

Also Present: Julie Gibbons, John Rivalski,

Presenter(s): Melanie Campbell, Interim Finance Director, Commissioner -Taxation John Zawisza, City Auditor-John Rivalski, Thomas Buckley

Public Attendance:

Legislative Aide Facilitating: Dana Watson

Topic: February Financials, City Auditor's report

Discussion:

See links for reports:

<https://toledo.legistar.com/gateway.aspx?M=F&ID=6796f7ac-3754-4006-9dd3-0bb0ad7950bc.pdf>

-Income tax (page 2) The withholding category was up in February. This is just a timing issue, the month of January had five Fridays.

-Business and Individual category, there is very little money that comes in during that time. Since there is that 13th period, everything that's 2024 or prior actually went back to 2024.

-Projections are as expected.

-The total income tax revenue Road tax will be completed through the normal year-end audit process. Statements will be submitted to the state at the end of May.

<https://toledo.legistar.com/gateway.aspx?M=F&ID=7e4a1d8f-95ae-418e-9c22-8ea44c328e3b.xlsx>

(CIP)

-This is the project list for everything in CIP, broken down by department and original year the project was approved.

<https://toledo.legistar.com/gateway.aspx?M=F&ID=1989a6b9-2970-41fa-98f5-57b9ce52326e.pdf>

(ARPA)

-All federal funds are obligated through February.

-By way of referral, the request for the balance and the fire escrow fund.

<https://toledo.legistar.com/gateway.aspx?M=F&ID=89e473fe-951c-4358-8219-6410c74128d7.pdf>

(IRS)

-First couple of months, assessments have been increased over the prior year. January and February are down compared to 2024.

City Auditor's report

-The survey analysis for the performance measure audit is complete, and working on the final report.