## City of Toledo



## Legislation Text

File #: O-114-22, Version: 1

Sale of 866 Bartley Pl Department of Economic Development Brandon Sehlhorst (x1692) Revised

Authorizing the Mayor to enter into a Real Estate Purchase Agreement and other needed instruments for the sale and conveyance of 866 Bartley Pl to The Toledo Zoological Society; authorizing the deposit of net sale proceeds; making certain findings with respect thereto; waiving the notice and competitive bidding provisions of T.M.C. 187.19; and declaring an emergency.

## SUMMARY & BACKGROUND:

The City of Toledo is the owner of certain real property located at 866 Bartley Pl Toledo, Ohio 43609 (Parcel 02-06461) ("Subject Property") as further identified in Exhibit A. The City acquired the 5.81-acre property in May 2018 for \$1.00.

The Department of Economic Development has been working with the Toledo Zoo on a plan to redevelop the 20-acre brownfield site, commonly known as the Jennison Wright property, into a new surface parking lot that will allow Zoo to expand its operations on the northside of the Anthony Wayne Trail. The \$12.5 million project is expected to start construction in 2022.

The Subject Property is needed for the redevelopment project. The Administration is requesting that Council support the Toledo Zoo's expansion project by agreeing to sell the Subject Property to the Zoo for the purchase price of one-dollar (\$1.00).

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Mayor and the Department of Economic Development are authorized to enter into a Real Estate Purchase Agreement and execute needed instruments for the sale and conveyance of real property located at 866 Bartley Pl Toledo, Ohio 43609 (Parcel 02-06461) as more fully described in Exhibit "A", to The Toledo Zoological Society for \$1.00.

SECTION 2. That the agreement and needed instruments shall contain other terms and conditions deemed necessary and proper by the Mayor, the Department of Law and the Department of Economic Development.

SECTION 3. That it is found and determined that the subject real property is not needed for any municipal purpose.

SECTION 4. That this Council finds it in the public interest to waive the competitive bidding requirements of Toledo Municipal Code Section 187.19 for the reason that the sale will result in investment in the property, preserve employment and address the blight impacting the surrounding area.

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SECTION 5. That the Mayor, Director of Economic Development, and Director of Law are authorized to execute and deliver such agreements, deeds, certifications and instruments and to take such other lawful action as may be necessary or appropriate in order to carry out the purpose authorized herein.

SECTION 6. That the Finance Director is authorized to accept and deposit the net sale proceeds into the General Fund 1001-16400-5000436STDSTD.

SECTION 7. That it is found and determined that all formal actions of Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of Council and that all deliberations of Council and any of its committees that result in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22, Ohio Revised Code.

SECTION 8. That this Ordinance is declared to be an emergency measure and shall take effect and be in force immediately from and after its passage. The reason for the emergency lies in the fact that same is necessary for the immediate preservation of the public peace, health, safety and property and for the further reason that this Ordinance must be immediately effective to facilitate sale and conveyance of the property.

vote on emergency clause: yeas	, nays
Passed:, as an en	nergency measure: yeas, nays
Attest:Clerk of Council	President of Council
Approved:	Mayor
I hereby certify that the above is a true	and correct copy of an Ordinance passed by Council
Attest:	