Legislation Text

File #: O-115-22, Version: 1

Facade Improvement Grant Program Department of Economic Development Sandy Spang (Ext. 1641) / Brandon Sehlhorst (Ext. 1692)

Authorizing the Mayor and Department of Economic Development to implement a Facade Improvement Grant ("FIG") Program; approving and authorizing the execution of agreements and other documents which are required from time to time in the execution of the FIG program; authorizing the expenditure of \$200,000 from the General Fund for the Facade Improvement Grant Program; and declaring and emergency.

SUMMARY & BACKGROUND:

The Vibrancy Initiative was established to enhance the City's vitality by supporting revitalization efforts that will create jobs, reduce blight, and preserve and improve structures throughout the City. The Vibrancy Initiative is a comprehensive approach to revitalization that addresses building exteriors through the Facade Improvement Grant ("FIG"), and vacant first floor commercial interiors through the White Box Grant.

The (FIG) program is designed to help property owners transform the facade of commercial, industrial, and mixed-use buildings located in low- to moderate-income census tracts. The program provides a matching grant of \$10,000 to \$40,000 to reimburse eligible expenses associated with a comprehensive facade improvement. Building owners are required to provide a 50% match and must either occupy the space as a business owner or actively market the space for lease.

This ordinance requests the expenditure of \$200,000 from the General Fund for the Facade Improvement Grant program, to be administered by the Department of Economic Development.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Mayor and Department of Economic Development are hereby authorized and directed to implement a Facade Improvement Grant program pursuant to the program guidelines provided in Exhibit A, attached hereto and incorporated herein.

SECTION 2. That the Mayor and Director of Economic Development may award grants and enter into any necessary agreements in accordance with the Facade Improvement Grant program guidelines, subject to the terms and conditions deemed proper and requisite according to the Director of Law, not to exceed the aggregate amount of \$200,000.

SECTION 3. That the expenditure of \$200,000 is authorized from the Account Code 1001-16400-537400-5661001STDSTD for the Facade Improvement Grant Program.

SECTION 4. That the Finance Director is authorized to issue his warrant or warrants against the account code identified in Section 3 above in amounts not to exceed \$200,000 in payment of the obligations

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incurred pursuant to grants authorized in Section 2 above.

SECTION 5. That it is found and determined that all formal actions of Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of Council and that all deliberations of Council and any of its committees that result in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22, Ohio Revised Code.

SECTION 6. That this Ordinance is declared to be an emergency measure and shall take effect and be in force immediately from and after its passage. The reason for the emergency lies in the fact that same is necessary for the immediate preservation of the public peace, health, safety and property and for the further reason that this Ordinance must be immediately effective to facilitate the Facade Improvement Grant Program.

Vote on emergency clause: y	eas, nays
Passed:	, as an emergency measure: yeas, nays
Attest: Clerk of Council	President of Council
Approved:	

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

Attest:

Clerk of Council