



Legislation Text

File #: O-535-21, **Version:** 2

PARAMOUNT PREFERRED SOLUTIONS, INC.

Human Resources

Tyrome Alexander (x1031)

Authorizing the Mayor to enter into a Professional Services Contract with Paramount Preferred Solutions, Inc., to provide Third Party Administration (TPA) services for the City of Toledo Workers' Compensation Program; and declaring an emergency.

SUMMARY & BACKGROUND:

The City of Toledo uses a Third-Party Administrator (TPA) for its workers' compensation program. The City sought competitive proposals for this service from July 23, 2021 to August 24, 2021. Two (2) proposals were submitted by the following companies: Paramount Preferred Solutions, Inc, the City's current provider, and Matrix Claims Management, Inc. Paramount Preferred Solutions, Inc.'s bid was approximately \$65,000 lower annually than the other submitted bid. In addition to being the lowest bid, Paramount Preferred Solutions, Inc. is a locally operated company and has provided outstanding service and savings to the City since 2017.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Mayor is authorized to enter into a contract with Paramount Preferred Solutions, Inc. to provide TPA services for the City of Toledo workers' compensation program for a period of three (3) years, with an option to renew for one (1) additional year. Said contract shall contain such terms and conditions as deemed proper according to the Director of Law and the Director of Human Resources.

SECTION 2. That, subject to the availability of funds and appropriation in future years, an annual expenditure in an amount not to exceed \$110,756.00 per year is authorized from the Workers' Compensation Fund, Account code 7082-17100-1156001 STDSTD for the purpose of providing Workers' Compensation Third Party Administrator services.

SECTION 3. That the Director of Finance is authorized to draw her warrant or warrants against the account code listed in section 2 in an amount not to exceed \$110,756.00 annually in payment of the above authorized obligations upon presentation of proper voucher or vouchers.

SECTION 4. That this ordinance is declared to be an emergency measure and shall be in force and effect from and after its passage. The reason for the emergency lies in the fact that same is necessary for the immediate preservation of the public peace, health, safety and property, and for the further reason that the ordinance must be immediately effective in order to maintain services beneficial to city employees and as mandated by the applicable collective bargaining agreements.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

_____.

Attest: _____
Clerk of Council