City of Toledo



Legislation Text

File #: O-435-21, Version: 1

DED 2210SHORELANDSALE Economic Development/Real Estate DA Johnson (x1614)

Authorizing the Mayor to enter, execute and deliver a real estate purchase agreement and other needed instruments for the sale and conveyance of 2210 Shoreland to, Timothy P. Hudgin and Marcia A. Hudgin, Trustees; Robert A. Wettle and Lynette M. Wettle; Richard W. Minnich and Kelly M. Malinowski; James A. Nelson and Theresa A. Morrison; DSC Brothers, LTD; and Robert J. Zugay authorizing the deposit of net sale proceeds; making certain findings with respect thereto; waiving the notice and competitive bidding provisions of T.M.C. 187.19; and declaring an emergency.

SUMMARY & BACKGROUND:

The City of Toledo acquired the property at 2210 Shoreland, parcel #22-17874, in 1978 as a donation from the developer of the adjacent residential plat. The property will be sold for \$18,300, split between the property owners across Shoreland. The property will be sold "as-is" and the purchasers will be responsible for settlement and closing fees and recording costs, including premiums for any title insurance.

The fiscal impact of this ordinance is as follows:

- The amount of funds requested: \$0.00
- The expenditure budget line item: N/A
- New revenue generated (operational revenue, grants, if any): \$18,300
- Revenue budget line item (if any): 5040-16500-5000436STDSTD
- Are funds budgeted in the current fiscal year (yes/no)? N/A
- Is this a capital project (yes/no)? No
- If yes, is it new or existing (new/existing)? N/A
- What section of the City's Strategic Plan does this support:
 - Excellence in Basic Services (yes/no) No
 - O Quality Community Investment (Livable City, Development) (yes/no) Yes
 - O Workplace Culture & Customer Service (yes/no) No
 - o Environment (yes/no) No

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Mayor and the Real Estate division of the Department of Economic Development are authorized enter into purchase agreements and execute needed instruments for the sale and conveyance of the real estate located at 2210 Shoreland, as more fully described in Exhibit "A", to Timothy P. Hudgin and Marcia A. Hudgin, Trustees; Robert A. Wettle and Lynette M. Wettle; Richard W. Minnich and Kelly M. Malinowski; James A. Nelson and Theresa A. Morrison; DSC Brothers, LTD; and Robert J. Zugay for Eighteen Thousand and Three Hundred Dollars (\$18,300).

SECTION 2. That the agreement and needed instruments shall contain other terms and conditions deemed necessary and proper by the Mayor, the Department of Law and the Department of Economic Development.

SECTION 3. That it is found and determined that the subject real property is not needed for any municipal purpose.

SECTION 4. That this Council finds it in the public interest to waive the competitive bidding requirements of Toledo Municipal Code Section 187.19 for the reason that the sale will result in investment and improvement to the property, including implementation of erosion control measures.

SECTION 5. That the Mayor, Director of Economic Development, and Director of Law are authorized to execute and deliver such agreements, deeds, certifications and instruments and to take such other lawful action as may be necessary or appropriate in order to carry out the purpose authorized herein.

SECTION 6. That the Finance Director is authorized to accept and deposit the net sale proceeds into the General Fund, Account Code 5040-16500-5000436STDSTD.

SECTION 7. That it is found and determined that all formal actions of Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of Council and that all deliberations of Council and any of its committees that result in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22, Ohio Revised Code.

SECTION 8. That this Ordinance is declared to be an emergency measure and shall take effect and be in force immediately from and after its passage. The reason for the emergency lies in the fact that same is necessary for the immediate preservation of the public peace, health, safety and property and for the further reason that this Ordinance must be immediately effective to facilitate sale and conveyance.

Vote on emergency clause: yeas 12, nays 0.

Passed: August 17, 2021, as an emergency measure: yeas 12, nays 0.

Attest:

Gerald E. Dendinger Matt Cherry

Clerk of Council President of Council

Approved: August 17, 2021

Wade Kapszukiewicz

Mayor