



Legislation Text

File #: O-481-20, **Version:** 1

Repeal Section 7 of Ord. 441-20
Department of Finance
Melanie Campbell (x1252)
(Revised)

Repealing Section 7 of Ordinance 441-20; and declaring an emergency.

SUMMARY & BACKGROUND:

This Ordinance repeals Section 7 of Ordinance 441-20.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That Section 7 of Ordinance 441-20 that reads as follows:

“That an amount not to exceed \$100,000 is appropriated from the unappropriated balance of the Property Management Fund; and further authorizing the operating transfer in an amount not to exceed \$100,000 from the Property Management Fund, Account Code 6080-16400-558100-5661001STDSTD into the General Fund, Account Code 1001-16400-408690-5661001STDSTD.”

is repealed.

SECTION 2. That this Ordinance is declared to be an emergency measure and shall take effect and be in force immediately from and after its passage. The reason for the emergency lies in the fact that the same is necessary for the immediate preservation of the public peace, health, safety and property, and for the further reason that this Ordinance must be immediately effective to facilitate the execution and delivery of the Agreement and conveyance of the above described real property so that the development may commence and continue immediately, thereby creating or preserving jobs and other employment opportunities and improving the economic welfare of the citizens of the City and surrounding area.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor