

Legislation Text

## File #: O-414-20, Version: 1

ODOT Jobs and Commerce Grant for Campbell Street Reconstruction Economic Development // Engineering Services B. Sehlhorst (x1692) // C. Soncrant (x2851)

Authorizing the Mayor to enter into and execute a Jobs and Commerce Economic Development Agreement with the State of Ohio Department of Transportation (ODOT) for the reconstruction of Campbell Street; authorizing the acceptance, deposit, appropriation and expenditure of grant proceeds into the Capital Improvement Fund in the amount of \$150,000 for the reconstruction of Campbell Street; authorizing the Mayor to accept bids and award contracts related to the construction project; and declaring an emergency.

## SUMMARY & BACKGROUND:

As part of the Department of Economic Development's efforts to attract Brenntag North America to Toledo, the State of Ohio Department of Transportation ("ODOT") have committed to assisting the City of Toledo with the reconstruction of Campbell Street by providing a \$150,000 grant to offset the City's investment. Campbell Street will be reconstructed between Pulaski and Hoag Street to accommodate Brenntag's new project. The total cost of the reconstruction project is estimated at \$921,802 and is currently scheduled to be performed in 2021. The City's portion of this reconstruction project is \$341,802 and is in the Division of Engineering Services proposed 2021 Matches and Planning budget.

Brenntag North America is an international chemical distribution company headquartered in Germany. The company has selected a 227,000 square foot industrial facility on Campbell Street to be its second distribution facility in Ohio. The company will spend an estimated \$15 million to redevelop the vacant industrial facility and will create 45 new jobs.

The fiscal impact of this ordinance is as follows:

- The amount of funds requested: \$150,000
- The expenditure budget line item: 540G-35000-8GA7680STDSTD
- New revenue generated (operational revenue, grants, if any): \$150,000 grant
- Revenue budget line item (if any): 540G-35000-8GA7680STDSTD
- Are funds budgeted in the current fiscal year (yes/no)?: no
- Is this a capital project (yes/no)? yes
- If yes, is it new or existing (new/existing)? new
- What section of the City's Strategic Plan does this support:
  - Excellence in Basic Services (yes/no) no
  - Quality Community Investment (Livable City, Development) (yes/no) yes
  - Workplace Culture & Customer Service (yes/no) no
  - Environment (yes/no) no

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Mayor is authorized to enter into and execute a Jobs and Commerce Economic Development Agreement with ODOT for the resurfacing and reconstruction of Campbell Street upon such terms and conditions shall be approved by the Director of Public Utilities and the Director of Law.

SECTION 2. That the Mayor is authorized to accept and deposit grant proceeds in the amount of \$150,000 from ODOT into the Capital Improvement Fund Account Code 540G-35000-8GA7680STDSTD.

SECTION 3. That the sum of \$150,000 is appropriated from the unappropriated grant proceeds in the Capital Improvement Fund into Account Code 540G-35000-8GA7680STDSTD and the expenditure of same is authorized for resurfacing and reconstruction of Campbell Street.

SECTION 4. That the Mayor is authorized to prepare plans and specifications and to accept bids and enter into contracts in an amount not to exceed \$150,000 for the project including such items as labor, materials and professional services necessary for resurfacing and reconstruction of Campbell Street upon such terms and conditions shall be approved by the Director of Public Utilities and the Director of Law.

SECTION 5. That the Finance Director is authorized to issue his warrant or warrants against the account code identified in Section 3 above in amounts not to exceed \$150,000 in payment of the obligations incurred pursuant to the contracts authorized in Section 4 upon presentation of the proper voucher or vouchers.

SECTION 6. That the disappropriation of any remaining budget to fund balance is authorized at project closeout.

SECTION 7. That this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage. The reason for the emergency lies in the fact that this Ordinance is necessary for the immediate preservation of the public peace, health, safety and property, and for the further reason that this Ordinance must be immediately effective to accept funding from the State of Ohio Department of Transportation for these improvements.

Vote on emergency clause: yeas \_\_\_\_\_, nays \_\_\_\_\_.

Passed: \_\_\_\_\_, as an emergency measure: yeas \_\_\_\_, nays \_\_\_\_.

Attest:

Clerk of Council

President of Council

Approved: \_\_\_\_\_

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

Attest:

Clerk of Council