



Legislation Text

File #: O-303-20, Version: 1

DPU081120OPERATINGTRANSFER

Utilities Administration

Edward Moore (x1845)

(Revised)

Authorizing the appropriation and operating transfer of various Department of Public Utility funds from the unappropriated balance to balance out the funds; and declaring an emergency.

SUMMARY & BACKGROUND:

This ordinance authorizes operating transfers amongst various funds to balance and reflect the requirements per the Department of Public Utilities debt policy and any remaining appropriations.

The fiscal impact of this ordinance is as follows:

- The amount of funds requested: \$0
- The expenditure budget line item: Various
- New revenue generated (operational revenue, grants, if any): none
- Revenue budget line item (if any): n/a
- Are funds budgeted in the current fiscal year (yes/no)? no
- Is this a capital project (yes/no)? no
- If yes, is it new or existing (new/existing)? n/a
- What section of the City's Strategic Plan does this support:
 - o Excellence in Basic Services (yes/no) yes
 - o Quality Community Investment (Livable City, Development) (yes/no) yes
 - o Workplace Culture & Customer Service (yes/no) yes
 - o Environment (yes/no) yes

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the amounts listed below are appropriated and an operating transfer is authorized from the unappropriated balance to maintain the required balance:

6060	Operating	558100	32000	4000511STDSTD	4,032,495
6061	Improvement	408690	32000	4000511STDSTD	(99,642)
6062	Bond	558100	32000	4000511STDSTD	38,672,490
6063	Replacement	408690	32000	4000511STDSTD	(22,781,852)
6064	Debt Service	408690	32000	4000511STDSTD	(19,432,667)
6065	Econ Develop	408690	32000	4000511STDSTD	(390,653)
6067	Rate Stab	408690	32000	4000511STDSTD	(171)

6070	Operating	408690	36000	4000552STDSTD	(136,759,000)
6071	Improvement	408690	36000	4000508STDSTD	(2,411,000)
6072	Bond	408690	36000	4000508STDSTD	(2,484,000)
6073	Replacement	558100	36000	4000508STDSTD	251,304,000
6074	Debt Service	408690	36000	4000508STDSTD	(109,374,000)
6075	Econ Develop	408690	36000	4000508STDSTD	(376,000)
6077	Rate Stab	558100	36000	4000508STDSTD	100,000
607A	Operating	408690	37000	4000552STDSTD	(20,604,000)
607B	Improvement	408690	37000	4000552STDSTD	(9,043,000)
607D	Replacement	558100	37000	4000552STDSTD	30,251,000
607E	Debt Service	408690	37000	4000552STDSTD	(604,000)

SECTION 2. That this Ordinance is declared to be an emergency measure and shall be in force and effect from and after its passage. The reason for the emergency lies in the fact that the same is necessary for the immediate preservation of the public peace, health, safety and welfare, and for the further reason that the ordinance must be immediately effective in order to provide the required fund balances.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council
_____.

Attest: _____
Clerk of Council