



Legislation Text

File #: O-193-20, **Version:** 1

CARES Act Funds
Department of Finance
Thomas Skrobola (x1648)
(Revised)

Establishing the CARES Act Fund; authorizing the mayor to accept and deposit CARES Act funds; authorizing the appropriation and expenditure of CARES Act funds for COVID-19 related pandemic expenditures; and declaring an emergency.

SUMMARY & BACKGROUND:

Ohio S.B. 310 appropriated \$350 million of funding allocated to the state from the federal “Coronavirus Aid, Relief, and Economic Security Act” (CARES Act) to counties, municipalities, and townships to fund their necessary COVID-19 pandemic-related expenses. This funding is to be distributed based on the proportion of Local Government Fund revenue allocated to subdivisions in 2019 to those the counties, municipalities, and townships that did not receive direct federal CARES Act payments.

The city of Toledo is projected to receive an initial amount of \$10,078,625 from this distribution. This ordinance authorizes the establishment of a CARES Act Fund, as required by the bill, and further authorizes the appropriation and expenditure of these funds and any future distributed funds for purposes as prescribed in the CARES Act.

The fiscal impact of this ordinance is as follows:

- The amount of funds requested:
- The expenditure budget line item:
- New revenue generated (operational revenue, grants, if any): \$10,078,625 (initial projection)
- Revenue budget line item (if any):
- Are funds budgeted in the current fiscal year (yes/no)?: yes
- Is this a capital project (yes/no)? yes
- If yes, is it new or existing (new/existing)? new
- What section of the City’s Strategic Plan does this support:
 - o Excellence in Basic Services (yes/no) no
 - o Quality Community Investment (Livable City, Development) (yes/no) yes
 - o Workplace Culture & Customer Service (yes/no) no
 - o Environment (yes/no) no

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the CARES Act Fund (fund number 2018) is established to account for CARES Act revenues and expenditures as prescribed in the CARES Act.

SECTION 2. That the mayor is authorized to accept and deposit CARES Act proceeds in the initial amount of \$10,078,625 into the CARES Act Fund, Account Code 2018-14200-1G2020CARES01; and further authorizing the acceptance and depositing of any future proceeds into the CARES Act Fund.

SECTION 3. That the appropriation of unappropriated CARES Act proceeds is authorized within the CARES Act Fund (Fund 2018) to various account codes within the Fund; and further authorizing the expenditure of same for eligible purposes prescribed in the CARES Act.

SECTION 4. That the Finance Director is authorized to issue his warrant or warrants against the Account Code listed above, in an amount not to exceed that authorized above in payment of the above-authorized obligations upon presentation of the proper voucher or vouchers.

SECTION 5. That the Finance Director is authorized to transfer appropriation and expenditures between and among departments, divisions, and account codes within the CARES Act Fund as necessary to allow for the posting of prior and future expenditures, not to exceed the funds available in the CARES Act Fund.

SECTION 6. That the Finance Director is authorized to process expenditure adjustments within this fund, and between this fund and other city funds to accurately post financial data related to the CARES Act Fund.

SECTION 7. That this Ordinance is declared to be an emergency measure and shall be in force and effect from and after its passage. The reason for the emergency lies in the fact that same is necessary for the immediate preservation of the public peace, health, safety, and property and for the further reason that this Ordinance must be immediately effective in order to timely accept CARES Act funding.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

_____.

Attest: _____
Clerk of Council