

Legislation Text

File #: O-486-18, Version: 1

Admin CIP Reappropriation Department of Public Service Paul Rasmusson (x7868), Abby Arnold (x2483) (Revised)

Authorizing the disappropriation of \$856,324 from the Capital Improvement Fund; authorizing the appropriation of \$856,324 for the District Improvement Program; and declaring an emergency.

SUMMARY & BACKGROUND:

This Ordinance authorizes the reappropriation of funds for the District Improvement Program. Ordinance 447-17 authorized the expenditure of \$3,350,000 for various capital projects. These projects have been or are close to being completed. Remaining funds from these projects will be reappropriated into the District Improvement Program. The reappropriated funds will be available for improvement projects in the council districts where the previously funded projects occurred.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

 SECTION 1. That the disappropriation of \$856,324 is authorized from the following account codes:

 Account Code
 Amount

 5040-60500-8CP1716FRIEND
 \$150,000

 5040-60500-8CP1717WILSON
 \$290,000

 5040-60300-8CP1718NAVARR
 \$128,144

 5040-60300-8CP1719WILLYS
 \$138,736

 5040-60500-8CP1720BOWMAN
 \$149,444

SECTION 2. That the appropriation of \$856,324 is authorized in the Capital Improvement Fund to Account Code 5040-16400-8CP1817DNGPRO for the District Improvement Program.

SECTION 3. That this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage. The reason for the emergency lies in the fact that the same is necessary for the immediate preservation of the public peace, health, safety and property, and for further reason that the Ordinance must be immediately effective in order to appropriate funds for the District Improvement Program.

Vote on emergency clause: yeas _____, nays _____.

Passed: ______, as an emergency measure: yeas _____, nays _____.

Attest:

Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

Attest:

Clerk of Council