## City of Toledo



## **Legislation Text**

File #: R-424-18, Version: 1

FINTAXLEVY2019 Taxation & Treasury Campbell(x1252)

Accepting the property tax amounts and rates for the 2019 budget as determined by the County Budget Commission; authorizing the necessary tax levies, certifying said levies to the County Auditor; and declaring an emergency.

## SUMMARY & BACKGROUND:

The Budget Commission of Lucas County, Ohio has certified its action to Toledo City Council with an estimate by the County Auditor of the amount of property tax to be collected in 2019 and the tax rate of each tax to be levied by the Council; and what part thereof is without, and what part within, the 10-mill limitation.

NOW, THEREFORE, Be it resolved by the Council of the City of Toledo:

SECTION 1. That the amounts and rates for general property tax as determined by the Budget Commission and its certification are accepted.

SECTION 2. That there be and is levied on the tax duplicate of said city, the rate of each tax necessary to be levied pursuant to Section 8(s) of the City's Charter within the 10-mill limitation and outside the 10-mill limitation, in accordance with the following schedule:

A. Summary of accounts for general property tax approved by the Budget Commission and County Auditor's estimated tax rate.

	Amount From	Amount Approval		
	Outside	Inside 10-Mill	Rate	Rate
	10-Mill Limit	<u>Limit</u>	<u>Inside</u>	<u>Outside</u>
General Fund	\$6,100,000	\$6,100,000	1.90	1.90
Police Pension Fund		\$950,000	0.30	
Fire Pension Fund		\$950,000	0.30	
	\$6,100,000	\$8,000,000	2.50	1.90

B. Levies outside 10-mill limitation are exclusive of debt levies.

General Fund: Current expense levy authorized by voters on November 5, 1957. (Charter Amendment-maximum rate to be authorized 1.90, amount \$6,100,000.)

SECTION 3. That the Clerk of Council is directed to certify a copy of this Resolution to the County

Audito	of said County.				
effect fi immedi	rom and after its passage. The reason for the ate preservation of the public peace, health, ion must be immediately effective in order to	ed to be an emergency measure and shall be in force and e emergency lies in the fact that same is necessary for the safety, and property and for the further reason that this o allow Lucas County to collect property taxes for the City			
	Vote on emergency clause: yeas, nay	/'s			
	Adopted:, as an emergency measure: yeas, nays				
Attest:	Clerk of Council	President of Council			
Approv	ed:				
		Mayor			
	I hereby certify that the above is a true and c	correct copy of a Resolution adopted by Council			
Attest:	Clerk of Council				

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