



Legislation Text

File #: O-417-18, **Version:** 1

Troy-Toledo JEDD Amendment
Development/Law
Bill Burkett (x1692), Paul Syring (x1025)
(Revised)

Authorizing the Mayor to enter into an amended joint economic development district agreement with the Board of Trustees of Troy Township, Wood County, Ohio, for the purpose of adding to and enlarging the Troy Township-Toledo joint economic development district territory; and declaring an emergency.

SUMMARY & BACKGROUND:

Pursuant to the authority of Ordinance 565-09 passed on October 13, 2009, the City entered into a Joint Economic Development District Agreement with Troy Township, Wood County, Ohio, to create a Joint Economic Development District located on 460 acres of property immediately south of the intersection of Interstate 280 and State Route 23 in Wood County, Ohio. The purpose of this Economic Development District was to facilitate economic growth and development within the territory. The success of the Economic Development District to date has motivated the East Ohio Gas Company, as owner, to petition the Joint Economic Development District Board to include an additional 512 acres, more or less, of undeveloped land to the district territory. Granting the petition and including the subject property into the expanded district territory requires the City of Toledo and Troy Township to amend the district contract accordingly. Amending the contract comes at the recommendation of the Joint Economic Development District Board. A joint public hearing co-sponsored by the Troy Township Trustees and Toledo City Council was held on September 12, 2018, at the Troy Township Hall in Luckey, Ohio, where public comment was received with respect to the proposed amendment. It is the Joint Economic Development District Board's belief that amending the contract to include the additional acreage will create and preserve jobs and employment opportunities, and will improve the economic welfare of the people in the state and in the area of the contracting parties. Also, on September 12, 2018, following the public hearing, the Troy Township Trustees unanimously adopted Resolution 9-2018 approving the contract amendment.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Mayor is authorized to enter into an Amended Joint Economic Development District Agreement with the Board of Township Trustees of the Township of Troy, Wood County, Ohio. A copy of the Amendment in substantial final form is on file with the Clerk of Council.

SECTION 2. That this ordinance is declared to be an emergency measure and shall be in force and effect after its passage. The reason for the emergency lies in the fact that the same is necessary for the immediate preservation of the public peace, health, safety, and property, and for further reason that the ordinance must be immediately effective in order to provide for the timely inclusion of the subject property into the economic development district.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

_____.

Attest: _____
Clerk of Council