

Legislation Details (With Text)

File #:	O-6	62-22	Version:	1	Name:		
Туре:	Ordi	nance			Status:	Approved	
File created:	12/1	/2022			In control:	Housing & Community Development Depart	men
On agenda:	12/2	0/2022			Final action:	12/20/2022	
Title:	Authorizing the Mayor to accept, deposit, appropriate and expend Reallocated Emergency Rental Assistance funding ("ERA2") from the U.S. Department of the Treasury in the amount of \$34,025,186.76; and declaring an emergency.						
Sponsors:							
Indexes:							
Code sections:							
Attachments:	1. S	chedule A					
Date	Ver.	Action By	,		Act	on Result	t
12/20/2022	1	City Cou	incil				
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U.S. Departme City Emergenc	y Ren	tal Assist	ance	Daw	lonmont		

Department of Housing and Community Development Rosalyn Clemens (x3647) Revised

Authorizing the Mayor to accept, deposit, appropriate and expend Reallocated Emergency Rental Assistance funding ("<u>ERA2</u>") from the U.S. Department of the Treasury in the amount of \$34,025,186.76; and declaring an emergency.

SUMMARY & BACKGROUND:

The City of Toledo applied for and was approved to receive Voluntarily Reallocated ERA2 supplemental funding in the amount of \$34,025,186.76 from the U.S. Department of Treasury for the administration of the ERA Program. The Emergency Rental Assistance Program ("**ERA Program**") originally authorized by Ordinance 159-21 provided City of Toledo residents with financial assistance toward the payment of rental, utility, and internet expenses.

ERA2 supplemental funds will provide financial assistance and housing stabilization services to eligible households within the City of Toledo that can then use the funding to pay rent, utility, and internet expenses on a home if the City determines all of the following:

- 1. One or more individuals within the household has qualified for unemployment benefits or experienced a reduction in household income, incurred significant costs, or experienced other financial hardship during or due, directly or indirectly to the coronavirus pandemic;
- One or more individuals within the household can demonstrate a risk of experiencing homelessness or housing instability; and

3. The household income is a low-income family (as such term is defined in section 3(b) of the United States Housing Act of 1937 (42 U.S.C. 1437a(b))).

The ERA Program requires prioritization of assistance for households with incomes less than 50% of the area median income or households with one or more individuals that have not been employed for the 90-day period preceding the application.

Additional eligible uses for ERA2 supplemental funds include: Housing Stability Services, Program Administration, and Affordable Housing Development and/or Preservation.

The financial impact of this Ordinance is the receipt of \$34,025,186.76 from the U.S. Department of Treasury to the City of Toledo for the administration of the ERA Program.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Mayor is authorized to accept \$34,025,186.76 from the U.S. Department of Treasury and deposit the amount received into the Operation Grants Fund Account Code 2016-16200-5G00144USERAP for the purpose of funding the ERA Program.

SECTION 2. That the appropriation in the amount of \$34,025,186.76 is authorized from the unappropriated grant proceeds in the Operation Grants Fund to Account Code 2016-16200-5G00144USERAP, 2016-16200-5G00144ASSIST, 2016-16200-5G00144DEVELP, 2016-16200-5G00144ADMINS, and 2016-16200-5G00144STSERV and the expenditure of same is authorized pursuant to the attached Schedule A.

SECTION 3. That the Mayor is authorized to enter into any necessary agreements for the purposes listed herein subject to terms and conditions deemed proper and requisite according to the Director of Housing and Community Development and the Director of Law.

SECTION 4. That the Finance Director is authorized to issue warrant or warrants in an amount not to exceed \$34,025,186.76 in payment of all authorized obligations against the above Account Code upon presentation of proper voucher or vouchers.

SECTION 5. That this Ordinance is declared an emergency measure and shall take effect and be in force from and after its passage. The reason for the emergency lies in the fact that it is necessary for the immediate preservation of the public peace, health, safety and property, and for the further reason that it must be immediately effective in order to permit the City to operate the ERA Program.

Vote on emergency clause: yeas _____, nays _____.

Passed: ______, as an emergency measure: yeas _____, nays _____.

Attest:

Clerk of Council

President of Council

Approved:

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

Attest:

Clerk of Council

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