

City of Toledo

Legislation Details

File #: O-068-21 Version: 1 Name:

Type: Ordinance Status: Approved

File created: 2/2/2021 In control: Economic Development Department

On agenda: 2/16/2021 Final action: 2/17/2021

Title: Declaring the improvements to certain real property parcels within the City to be a public purpose;

describing the public improvements to be made to directly benefit such parcels; exempting such improvements from ad valorem real property taxation for a period of 30 years; requiring the owners thereof to make service payments in lieu of taxes; establishing a municipal public improvement tax increment equivalent fund for the deposit of service payments; authorizing various agreements and actions, all pursuant to sections 5709.40, 5709.42, 5709.43, 5709.83, 5709.91, 5709.911 and other

provisions of the Ohio Revised Code; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A, 2. Exhibit B, 3. Talking Points

Date	Ver.	Action By	Action	Result
2/17/2021	1	City Council		
2/17/2021	1	City Council		
2/17/2021	1	City Council		