



Legislation Details (With Text)

File #: O-471-20 **Version:** 2 **Name:**

Type: Ordinance **Status:** Approved

File created: 11/19/2020 **In control:** Finance Department

On agenda: 12/1/2020 **Final action:** 1/19/2021

Title: Approving the Capital Improvement Budget and Road Improvement Budget for the years 2021 - 2025; authorizing the appropriation of \$38,954,058 for capital projects; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. CIP and Road Budget, 2. Revised Exhibits A, C & D

Date	Ver.	Action By	Action	Result
1/19/2021	1	City Council		
1/19/2021	1	City Council		
1/19/2021	1	City Council		
1/19/2021	1	City Council		
1/19/2021	1	City Council		
12/1/2020	1	City Council		

Capital Improvement and Road Improvement Budget-Amended
Finance

Approving the Capital Improvement Budget and Road Improvement Budget for the years 2021 - 2025; authorizing the appropriation of \$12,785,057 for capital projects; and declaring an emergency.

SUMMARY & BACKGROUND:

The Capital Improvement Program (CIP) Budget for the years 2021-2025 is being presented to City Council. Additionally, the proposed Road Improvement Fund budget is presented to authorize new project expenditures for roadway improvements in 2021, as a result of the new ¼% income tax. This Ordinance approves the 2021-2025 CIP Budget and Road Improvements budget and appropriates funding for the 2021 projects listed on Exhibit C. Further Council action will be required for expenditure authority.

The fiscal impact of this ordinance is:

- The total amount of funds requested: \$12,785,057
- The expenditure budget line item: CIP Fund 5040
- New revenue generated (operational revenue, grants, if any): none
- Revenue budget line item (if any): none
- Are funds budgeted in the current fiscal year (yes/no)? :this establishes the project budgets for 2020
- Is this a capital project (yes/no)? yes

- If yes, is it new or existing (new/existing)? new
- What section of the City's Strategic Plan does this support:
 - o Excellence in Basic Services (yes/no) yes
 - o Quality Community Investment (Livable City, Development) (yes/no) yes
 - o Workplace Culture & Customer Service (yes/no) yes
 - o Environment (yes/no) yes

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Capital Improvement Budget and Road Improvement Budget for 2021-2025 is approved, and the appropriate steps to properly control the appropriation of funds for the plan through the financial accounting information system are approved.

SECTION 2. That all transfers, closeouts, and accounting adjustments necessary to properly record the transactions anticipated by this Ordinance are authorized.

SECTION 3. That the sum of \$12,785,057 is authorized to be appropriated for the projects listed per the attached Exhibit C (CIP fund projects).

SECTION 4. That this Ordinance is declared to be an emergency measure and shall be in force and effect from and after its passage. The reason for the emergency lies in the fact that same is necessary for the immediate preservation of the public peace, health, safety, and property, and for the further reason that this Ordinance must be immediately effective in order for projects to be completed at the earliest date.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council
_____.

Attest: _____
Clerk of Council