



Legislation Details

File #: O-345-20 **Version:** 1 **Name:**

Type: Ordinance **Status:** Second Reading

File created: 8/11/2020 **In control:** Finance Department

On agenda: 9/1/2020 **Final action:** 9/1/2020

Title: Providing for the issuance and sale of bonds in a maximum aggregate principal amount of \$2,260,000 for the purpose of refunding for debt service cost savings all or a portion of the \$2,260,000 of the City's outstanding Housing Improvement Refunding Bonds, Series 2010 (Hillcrest Apartments Project), that are stated to mature on December 1 in each of the years from 2021 through 2023 and 2028 and were issued as a part of a consolidated issue of Various Purpose Improvement Refunding Bonds, Series 2010, dated as of July 1, 2010, for the purpose of refunding certain of the City's then outstanding Multifamily Housing Bonds, Series 1998 (Hillcrest Apartments Project), dated as of July 1, 1998; authorizing and directing the call for redemption of all of the refunded bonds; authorizing the execution and delivery of a Bond Registrar Agreement and a Bond Purchase Agreement with respect to the refunding bonds and an Escrow Agreement with respect to the refunding of the refunded bonds, and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Audio: 8/25/2020 City Council Meeting

Date	Ver.	Action By	Action	Result
9/1/2020	1	City Council		
9/1/2020	1	City Council		
8/25/2020	1	City Council		