



Legislation Details

File #: O-390-19 **Version:** 1 **Name:**
Type: Ordinance **Status:** Approved
File created: 8/7/2019 **In control:** Finance Department
On agenda: 8/20/2019 **Final action:** 9/3/2019

Title: Authorizing the issuance and sale of industrial development bonds, in a maximum aggregate principal amount of \$4,300,000, for the purpose of refunding for debt service cost savings all or a portion of the City's outstanding Special Obligation (Nontax Revenue) Industrial Development Bonds, Series 2006 (Vehicle Storage Project), dated as of September 12, 2006, that are stated to mature on December 1 in the years 2020, 2021 and 2026, authorizing and directing the call for redemption of all of the refunded bonds; authorizing the execution and delivery of a Bond Registrar Agreement and a Bond Purchase Agreement with respect to the refunding bonds and an Escrow Agreement with respect to the refunding of the refunded bonds; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bond Registrar Agreement, 2. Escrow Agreement, 3. Audio: Agenda Review 8/13/2019, 4. Audio: Budget Oversight 8/14/2019, 5. Audio: City Council 8/20/2019, 6. Audio: Agenda Review 8/27/2019, 7. Audio: City Council Meeting 9/3/2019

Date	Ver.	Action By	Action	Result
9/3/2019	1	City Council		
9/3/2019	1	City Council		
8/20/2019	1	City Council	First Reading	Pass