



## Legislation Details (With Text)

**File #:** R-277-19      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Agenda Ready  
**File created:** 5/17/2019      **In control:** Finance Department  
**On agenda:** 6/11/2019      **Final action:** 6/11/2019  
**Title:** Authorizing the Mayor to establish the Downtown Toledo Parking Revenue Fund; and further authorizing the Mayor to request permission from the Auditor of the State of Ohio to establish the new funds; and declaring an emergency.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Audio: Agenda Review 6/4/2019, 2. Audio: 6/11/2019 City Council Meeting

Date	Ver.	Action By	Action	Result
6/11/2019	1	City Council	advance	Pass
6/11/2019	1	City Council	Dispense with the rules of Council requiring...	Pass
6/11/2019	1	City Council	declare emergency	Pass
6/11/2019	1	City Council	passage	Pass

New Fund for Parking

**Authorizing the Mayor to establish the Downtown Toledo Parking Revenue Fund; and further authorizing the Mayor to request permission from the Auditor of the State of Ohio to establish the new funds; and declaring an emergency.**

### SUMMARY & BACKGROUND:

The City of Toledo has determined that it would be appropriate to establish a new fund to facilitate the efficient operation of the accounting records of the City of Toledo. This new fund needs to be established to separately account for the revenue and expenditures generated from proposed policy changes to parking.

NOW, THEREFORE, Be it resolved by the Council of the City of Toledo:

SECTION 1 That one new fund is authorized as established: The Downtown Toledo Parking Revenue fund - Fund 2010.

SECTION 2 That the Downtown Toledo Parking Revenue fund is established to account for the revenues realized under the city's parking agreement with the Toledo Lucas County Port Authority and Park Smart as well as any other parking-related revenues that may also occur. The fund shall be used to reinvest in projects, beautification or other items in the Service Area that would benefit the residents, business and guests to Downtown Toledo.

SECTION 3. That the Mayor is authorized to request the authority to establish his new fund from the Auditor of the State of Ohio as identified in Ohio Rev. Code §5705.09.

Adopted: \_\_\_\_\_, as an emergency measure: yeas \_\_\_\_\_, nays \_\_\_\_\_.

Approved: \_\_\_\_\_

\_\_\_\_\_ Mayor