



Legislation Text

File #: O-546-22, **Version:** 1

DPU102522SEWERRATESTUDY

Utility Administration

Ed Moore (x1847)

Revised

Authorizing the appropriation and expenditure in an amount not to exceed \$300,000 from the Sewer Replacement Fund for the Department of Public Utilities Sewer Rate Study; authorizing the mayor to enter into a professional services contract for a rate study for the Sewer Utility; and declaring an emergency.

SUMMARY & BACKGROUND:

The Department of Public Utilities issued a request for proposals for professional services relating to the Sewer rate structures and debt issuances for its sanitary sewer utility. Raftelis Financial Consultants, Inc. was selected as the best respondent based upon price, related experience and performance. Raftelis Financial Consultants, Inc. will work in association with subconsultant partners, Poggemeyer Design Group, and S&A Consulting. This study will be used to develop 5, 10, and 20 year cash flow analyses to estimate revenue adjustments needed to meet projected expenditure requirements over the planning period.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the appropriation of \$300,000 is authorized from the unappropriated balance of the Sewer Replacement Fund to Account Code 6073-31000-4UC1322STDSTD and the expenditure of same is authorized for the Department of Public Utilities Sewer Rate Study.

SECTION 2. That the mayor and the Director of Public Utilities are authorized enter into contracts for a rate study for the Sewer Utility, upon terms and conditions acceptable to the Director of Public Utilities and the Director of Law.

SECTION 3. That the Finance Director is authorized to issue their warrant or warrants against the account code an amount not to exceed the authorized in Section 1 in payment of the obligations authorized in Section 2 above upon presentation of the proper voucher or vouchers.

SECTION 4. That the disappropriation of any remaining budget to fund balance is authorized at project closeout.

SECTION 5. That this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage. The reason for the emergency lies in the fact that this Ordinance is necessary for the immediate preservation of the public peace, health, safety and property, and for the further reason that this Ordinance must be immediately effective in order to determine the necessary revenues needed to maintain the sewer utility.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

_____.

Attest: _____
Clerk of Council