



Legislation Details

File #: O-391-19 **Version:** 1 **Name:**
Type: Ordinance **Status:** Approved
File created: 8/7/2019 **In control:** Finance Department
On agenda: 9/3/2019 **Final action:** 9/3/2019

Title: Authorizing the issuance and sale of industrial development bonds, in a maximum aggregate principal amount of \$3,750,000, for the purpose of refunding for debt service cost savings a portion of the City's outstanding Taxable Industrial Development Bonds, Series 2006 (Marina District Project), dated as of July 6, 2006, that are stated to mature on December 1, 2032, authorizing and directing the call for redemption of all of the refunded bonds; authorizing the execution and delivery of a Bond Registrar Agreement and a Bond Purchase Agreement with respect to the refunding bonds and an Escrow Agreement with respect to the refunding of the refunded bonds; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bond Registrar Agreement, 2. Escrow Agreement, 3. Audio: Agenda Review 8/13/2019, 4. Audio: Budget Oversight 8/14/2019, 5. Audio: City Council 8/20/2019, 6. Audio: Agenda Review 8/27/2019, 7. Audio: City Council Meeting 9/3/2019

Date	Ver.	Action By	Action	Result
9/3/2019	1	City Council		
9/3/2019	1	City Council		
8/20/2019	1	City Council	First Reading	Pass