



## Legislation Details

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**File #:** O-389-19      **Version:** 1      **Name:**  
**Type:** Ordinance      **Status:** Approved  
**File created:** 8/5/2019      **In control:** Finance Department  
**On agenda:** 9/3/2019      **Final action:** 9/3/2019

**Title:** Providing for the issuance and sale of bonds in a maximum aggregate principal amount of \$4,080,000 for the purpose of refunding for debt service cost savings a portion of the City's outstanding Street Improvement Bonds, Series 2009 (Federally Taxable - Recovery Zone Economic Development Bonds - Direct Payment), dated as of October 15, 2009, that are stated to mature on December 1, 2025; authorizing and directing the call for redemption of all of the refunded bonds; authorizing the execution and delivery of a Bond Registrar Agreement and a Bond Purchase Agreement with respect to the refunding bonds and an Escrow Agreement with respect to the refunding of the refunded bonds, and declaring an emergency.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Fiscal Officer's Certificate, 2. Audio: Agenda Review 8/13/2019, 3. Audio: Budget Oversight 8/14/2019, 4. Audio: City Council 8/20/2019, 5. Audio: Agenda Review 8/27/2019, 6. Audio: City Council Meeting 9/3/2019

Date	Ver.	Action By	Action	Result
9/3/2019	1	City Council		
9/3/2019	1	City Council		
8/20/2019	1	City Council	First Reading	Pass