



Legislation Text

File #: O-216-18, **Version:** 1

27th Program Year HOME
Department of Neighborhoods
Bonita Bonds (x1401)
Revised

Authorizing the Mayor to accept, deposit, appropriate and expend the HOME Investment Partnership Program Grant estimated to be \$2,245,266 from the U.S. Department of Housing and Urban Development (HUD) for the purpose of funding the 2018 HOME Investment Partnership Program; and declaring an emergency.

SUMMARY & BACKGROUND:

The city of Toledo (COT) receives from the U.S. Housing & Urban Development Department (HUD) a designated amount of HOME Investment Partnership Program (HOME) Grant dollars, as an entitlement city and participating jurisdiction, for the purpose of meeting HUD national objectives, as well as providing affordable housing to low and moderate income individuals or families. The city's receipt and acceptance of the grant amount compels it to utilize the funds within certain HUD regulations, directives, and guidelines, as well as pursuant to the HUD approved Five Year Consolidated Plan for the city of Toledo. Specifically, the Consolidated Plan which the COT must follow is in effect from 2015 through 2020. Each year, however, the COT submits to HUD its One Year Action Plan, describing how it will continue to implement and execute the current Five Year Consolidated Plan but within the subject Program Year. The City must submit the One Year Action Plan each year within the respective five year period in order to continue to receive the annual HOME allocation from HUD.

This Ordinance is to authorize the Mayor to submit to HUD the One Year Action Plan, accept the 2018 Program Year HOME allocation from HUD, deposit the HOME funds received from HUD into the appropriate account codes, and expend the amount received pursuant to the Five-Year Consolidated Plan, and more specifically, the One Year Action Plan for the 2018 Program Year to be submitted to HUD on June 30, 2018.

The financial impact of this Ordinance is the receipt of \$2,245,266 from HUD to the city of Toledo to provide affordable housing to low and moderate income individuals and families in the Toledo community.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Mayor is authorized to submit the 2018-2019 One Year Action Plan to HUD, as well as, accept the 27th Program Year HOME allocation from HUD, estimated to be \$2,245,266 and deposit the amount received from HUD into account code 2025-16200-407400-5GH2702STDREH (Toledo HOME Program Fund) pursuant to HUD regulations.

SECTION 2. That the appropriation in the amount estimated to be \$2,245,266 is authorized from the unappropriated grant proceeds in the Toledo HOME Program Fund into various accounts within 2025-16200,

and further authorizing the expenditure of the same pursuant to HUD regulations.

SECTION 3. That the Mayor is authorized to enter into the necessary contracts or agreements to implement the activities and programs described in the 2018-2019 One Year Action Plan in furtherance of HUD objectives and pursuant to HUD regulations, directives and guidelines, as applicable and pertinent to the HOME Grant.

SECTION 4. That the Finance Director is authorized to issue his warrant or warrants against the above account code in an estimated amount of \$2,245,266 in payment of all obligations authorized under the HOME allocation upon presentation of properly approved documentation.

SECTION 5. That this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage. The reason for the emergency is the fact that this Ordinance is necessary for the immediate preservation of the public peace, health, safety and property, and for the further reason that this Ordinance must be immediately effective in order to allow the City of Toledo to implement the 2018-2019 One Year Action Plan submitted to HUD on June 30, 2018 as it relates to the HOME Grant to be received from HUD.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

_____.

Attest: _____
Clerk of Council