



Legislation Text

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File #: O-271-18, Version: 1

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FIN LEVY 2017 NDT ST-LIGHTS

Taxation and Treasury

Martinez (x1653)

Revised

**Levying special assessments for the improvement of certain streets, alleys and public ways outside of the downtown area of the City by providing street lighting during the calendar year 2017; and declaring an emergency.**

SUMMARY & BACKGROUND:

This is the Ordinance to levy the assessments for the cost and expense of street lighting in the City of Toledo outside the Downtown District for the year ended December 31, 2017. The services described in Section 1 have been completed and the final cost of those services has been determined.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the revised special assessments for the cost and expense of improving certain streets, alleys and public ways located in the City but outside of the Downtown Area by providing street lighting during the calendar year 2017, pursuant to Ordinance No. 457-16, passed December 6, 2016 amounting in the aggregate to (\$3,454,543) Three Million, Four Hundred Fifty-four Thousand, Five Hundred Forty-three Dollars, which were filed with the Clerk of Council on July 6, 2018, and are now on file in his office, are adopted and confirmed. Those special assessments are levied and assessed upon the lots and lands bounding and abutting on the streets, alleys and public ways of this City described in Ordinance No. 457-16 in the respective amounts set forth in the schedule of revised assessments on file, which assessments are in proportion to the special benefits and are not in excess of any applicable limitation.

SECTION 2. That the special assessment against each lot or parcel of land shall be payable in cash within 30 days after the passage of this Ordinance, or at the option of the owner in one annual installment (two semi-annual installments) with interest at the same effective fixed rate as borne by the notes issued in anticipation of the collection of the special assessments, taking into consideration any related interest rate exchange transactions. All cash payments shall be made to the Commissioner of Taxation and Treasury of this City. All special assessments remaining unpaid at the expiration of those 30 days shall be certified by the Clerk of Council to the County Auditor as provided by law to be placed on the tax duplicate and collected as taxes are collected.

SECTION 3. That the Clerk of Council shall cause a notice of the passage of this Ordinance to be published once in a newspaper of general circulation in this City and shall keep on file in his office the revised assessments.

SECTION 4. That the Clerk of Council shall deliver a certified copy of this Ordinance to the County

Auditor within 20 days after its passage.

SECTION 5. That this Council finds and determines that all formal actions of this Council, and of any of its committees concerning and relating to the passage of this Ordinance were taken, and that all deliberations of this Council and of any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

SECTION 6. That this Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and property of the City, and for the further reason that this Ordinance must be effective immediately to permit the City to timely certify unpaid special assessments to the County Auditor and to comply timely with agreements of the City entered into in connection with the issuance of the notes issued in anticipation of the special assessments; wherefore, this Ordinance shall be in full force and effect from and immediately after its passage, or at the earliest time permitted by law.

Vote on emergency clause: yeas \_\_\_\_\_, nays \_\_\_\_\_.

Passed: \_\_\_\_\_, as an emergency measure: yeas \_\_\_\_\_, nays \_\_\_\_\_.

Attest: \_\_\_\_\_  
Clerk of Council

\_\_\_\_\_  
President of Council

Approved: \_\_\_\_\_

\_\_\_\_\_  
Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

\_\_\_\_\_.

Attest: \_\_\_\_\_  
Clerk of Council