



Legislation Text

File #: R-402-20, Version: 1

Amounts&Rates2020
Department of Finance
Melanie Campbell (x1252)
(Revised)

Accepting the property tax amounts and rates for the 2021 budget as determined by the County Budget Commission; authorizing the necessary tax levies, certifying said levies to the County Auditor; and declaring an emergency.

SUMMARY & BACKGROUND:

The Budget Commission of Lucas County, Ohio has certified its action to Toledo City Council with an estimate by the County Auditor of the amount of property tax to be collected in 2021 and the tax rate of each tax to be levied by the Council; and what part thereof is without, and what part within, the 10-mill limitation.

The fiscal impact of this resolution is as follows:

- The total amount of funds requested: \$0
- New revenue generated (operational revenue, grants, if any): \$0
- Are funds budgeted in the current fiscal year (yes/no)? no
- Is this a capital project (yes/no)? no
- If yes, is it new or existing (new/existing)? N/A
- What section of the City's Strategic Plan does this support:
 - o Excellence in Basic Services (yes/no) yes
 - o Quality Community Investment (Livable City, Development) (yes/no) yes
 - o Workplace Culture & Customer Service (yes/no) yes
 - o Environment (yes/no) yes

NOW, THEREFORE, Be it resolved by the Council of the City of Toledo:

SECTION 1. That the amounts and rates for general property tax as determined by the Budget Commission and its certification are accepted.

SECTION 2. That there be and is levied on the tax duplicate of said city, the rate of each tax necessary to be levied pursuant to Section 8(s) of the City Charter within the 10-mill limitation and outside the 10-mill limitation, in accordance with the following schedule:

A. Summary of accounts for general property tax approved by the Budget Commission and County Auditor's estimated tax rate.

| Amount From Outside | Amount Approval Inside 10-Mill | Rate | Rate |
|------------------------|-----------------------------------|------|------|
|------------------------|-----------------------------------|------|------|

| | <u>10-Mill Limit</u> | <u>Limit</u> | <u>Inside</u> | <u>Outside</u> |
|---------------------|----------------------|--------------------|---------------|----------------|
| General Fund | \$6,300,000 | \$6,300,000 | 1.90 | 1.90 |
| Police Pension Fund | | \$990,000 | 0.30 | |
| Fire Pension Fund | | \$990,000 | 0.30 | |
| | <u>\$6,300,000</u> | <u>\$8,280,000</u> | <u>2.50</u> | <u>1.90</u> |

B. Levies outside 10-mill limitation are exclusive of debt levies.

General Fund: Current expense levy authorized by voters on November 5, 1957. (Charter Amendment-maximum rate to be authorized 1.90, amount \$6,300,000.)

SECTION 3. That the Clerk of Council is directed to certify a copy of this Resolution to the County Auditor of said County.

SECTION 4. That this Resolution is declared to be an emergency measure and shall be in force and effect from and after its passage. The reason for the emergency lies in the fact that same is necessary for the immediate preservation of the public peace, health, safety, and property and for the further reason that this Resolution must be immediately effective in order to allow Lucas County to collect property taxes for the City in 2021.

Vote on emergency clause: yeas _____, nays _____.

Adopted: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of a Resolution adopted by Council

_____.

Attest: _____
Clerk of Council