



Legislation Details

File #: O-128-19 **Version:** 1 **Name:**
Type: Ordinance **Status:** Agenda Ready
File created: 3/5/2019 **In control:** Economic Development Department
On agenda: 3/19/2019 **Final action:** 3/19/2019

Title: Authorizing the Mayor to enter into a Real Estate Purchase Agreement with Torrey Hill Apartments, LLC and to execute and deliver needed instruments for the sale and conveyance of certain city-owned real property at 336 14th Street in the City of Toledo, Lucas County, Ohio; waiving the competitive bidding and advertising provisions of TMC 187.19; authorizing the deposit of \$300,000; authorizing the Mayor to execute and deliver the needed instruments to release the mortgage in whole, on the Low Income Housing Tax Credit Project for the 52-unit multi-family rental housing complex called Torrey Hill Apartments, LLC; making certain findings with respect thereto; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Closing Statement Scenarios, 2. Audio: Agenda Review 3/12/2019, 3. Audio: City Council 3/19/2019

Date	Ver.	Action By	Action	Result
3/19/2019	1	City Council	Dispense with the rules of Council requiring...	Pass
3/19/2019	1	City Council	declare emergency	Pass
3/19/2019	1	City Council	passage	Pass