



Legislation Text

File #: O-217-20, Version: 1

29th (2020) Program Year HOME
Department of Neighborhoods
Bonita Bonds (x1401)
(Revised)

Authorizing the mayor to accept, deposit, appropriate and expend the HOME Investment Partnership Program Grant in the amount of \$2,228,962 from the U.S. Department of Housing and Urban Development (HUD) for the purpose of funding the 2020 HOME Investment Partnership Program; authorizing the expenditure of HOME carryover funds from all years prior to program year 2020 (29th) in the amount of \$3,670,233; and authorizing submission to the U.S. Department of Housing and Urban Development of the 2020-2025 Consolidated Plan and the 2020-2021 Annual Action Plan; and declaring an emergency.

SUMMARY & BACKGROUND:

The City of Toledo (COT) receives from the U.S. Department of Housing & Urban Development (HUD) a designated amount of HOME Investment Partnership Program (HOME) Grant dollars, as an entitlement city and participating jurisdiction, for the purpose of meeting HUD national objectives, as well as, providing affordable housing to low and moderate income individuals or families. The city's receipt and acceptance of the grant amount compels it to utilize the funds within certain HUD regulations, directives, and guidelines, as well as, pursuant to the HUD approved Five Year Consolidated Plan and the Annual Action Plan for the City of Toledo. Specifically, the Consolidated Plan which the COT must follow is in effect from 2020 through 2025. Each year, however, the COT submits to HUD its Annual Action Plan, describing how it will continue to implement and execute the current Five Year Consolidated Plan but within the subject Program Year. The City must submit the One Year Action Plan each year within the respective five-year period in order to continue to receive the annual HOME allocation from HUD.

This Ordinance is to authorize the mayor to submit to HUD the 2020-2025 Consolidated Plan and the 2020-2021 Annual Action Plan, accept the 2020 Program Year HOME allocation from HUD, deposit the HOME funds received from HUD into the appropriate Account Codes, and expend the amount of \$2,228,962 as well as the HOME carryover funds in the amount of \$3,670,233 from all years prior to program year 2020 (29th) pursuant to the 2020-2025 Five-Year Consolidated Plan, and more specifically, the 2020-2021 Annual Action Plan for the 2020 Program Year to be submitted to HUD on July 10th, 2020.

The financial impact of this Ordinance is the receipt of \$2,228,962 from HUD to the City of Toledo to provide affordable housing to low and moderate income individuals and families in the Toledo community. This Ordinance also authorizes the expenditure of HOME carryover funds in the amount of \$3,670,233 from all years prior to program year 2020 (29th).

The fiscal impact of this ordinance is as follows:

- The amount of funds requested: \$5,899,195
- The expenditure budget line item: 2025-16200

- New revenue generated (operational revenue, grants, if any): \$2,228,962
- Revenue budget line item (if any): 2025-16200-5GH2902STDREH
- Are funds budgeted in the current fiscal year (yes/no)? no
- Is this a capital project (yes/no)? no
- If yes, is it new or existing (new/existing)? n/a
- What section of the City's Strategic Plan does this support:
 - o Excellence in Basic Services (yes/no) yes
 - o Quality Community Investment (Livable City, Development) (yes/no) yes
 - o Workplace Culture & Customer Service (yes/no) no
 - o Environment (yes/no) no

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the mayor is authorized to submit the 2020-2025 Consolidated Plan and the 2020-2021 Annual Action Plan to HUD, as well as, accept the 29th (2020) Program Year HOME allocation from HUD in the amount of \$2,228,962 and deposit the amount received from HUD into Account Code 2025-16200-5GH2902STDREH (Toledo HOME Program Fund) pursuant to HUD regulations.

SECTION 2. That an appropriation from the unappropriated grant proceeds in the Toledo HOME Program Fund in the amount of \$2,228,962 is authorized into various accounts within Account Code 2025-16200, and further authorizing the expenditure of the same pursuant to the attached Schedule A.

SECTION 3. That the expenditure of a portion of the HOME carryover balance in the Toledo HOME Program Fund (2025) in the amount of \$3,670,233 pursuant to the attached Schedule B is authorized from all years prior to program year 2020 (29th).

SECTION 4. That the mayor and the Director of Neighborhoods are authorized to enter into the necessary agreements to implement the activities and programs described in the 2020-2021 Annual Action Plan in furtherance of HUD objectives and pursuant to HUD regulations, directives and guidelines, as applicable and pertinent to the HOME Grant.

SECTION 5. That the Finance Director is authorized to issue his warrant or warrants against the above mentioned account codes in an amount not to exceed the amounts listed above in payment of all obligations authorized under the HOME funds upon proper presentation of voucher or vouchers.

SECTION 6. That this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage. The reason for the emergency is the fact that this Ordinance is necessary for the immediate preservation of the public peace, health, safety and property, and for the further reason that this Ordinance must be immediately effective in order to allow the City of Toledo to implement the 2020-2025 Consolidated Plan and the 2020-2021 Annual Action Plan to be submitted to HUD on July 10th, 2020 as it relates to the HOME Grant to be received from HUD.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

_____.

Attest: _____
Clerk of Council