



Legislation Text

File #: O-042-19, Version: 1

Capital Improvement Budget

Approving the Capital Improvement Budget for the years 2019 - 2023; authorizing the appropriation of \$11,512,546 for capital projects; and declaring an emergency.

SUMMARY & BACKGROUND:

The Capital Improvement Program (CIP) Budget for the years 2019 - 2023 is being presented to City Council. This Ordinance approves the 2019 - 2023 CIP Budget and appropriates funding for the 2019 projects listed on Exhibit D. Further Council action will be required for expenditure authority.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Capital Improvement Budget for 2019 - 2023 is approved, and the appropriate steps to properly control the appropriation of funds for the plan through the financial accounting information system are approved.

SECTION 2. That all transfers, closeouts, and accounting adjustments necessary to properly record the transactions anticipated by this Ordinance are authorized.

SECTION 3. That the sum of \$11,512,546 is authorized to be appropriated for the projects listed per the attached Exhibit D.

SECTION 4. That this Ordinance is declared to be an emergency measure and shall be in force and effect from and after its passage. The reason for the emergency lies in the fact that same is necessary for the immediate preservation of the public peace, health, safety, and property, and for the further reason that this Ordinance must be immediately effective in order for projects to be completed at the earliest date.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor