



Legislation Text

File #: R-228-23, Version: 1

Councilman Hobbs

Celebrating the Greater Toledo Community Foundation for 50 years of funding futures, collaborating, advancing and giving.

WHEREAS, the Greater Toledo Community Foundation is celebrating 50 years of funding futures; and

WHEREAS, in 1920, eleven Toledo area banks create an entity called the Toledo Community Foundation, whose purpose was, and still is, to “assist, encourage and promote the well-being of mankind and primarily of the inhabitants of the City of Toledo”; and

WHEREAS, nine of the eleven banks failed in 1930, during the Great Depression; however, the Foundation continued to move forward with its purpose and mission; and

WHEREAS, in 1972, Lucas County Common Pleas Judge John J. Connors, Jr. issues a court order that validates the Foundation’s existence and leads to the establishment of the initial grantmaking endowment of the Toledo Community Foundation- the Walter E. Terhune Fund; within one year, the Toledo Community Foundation had nine funds with assets over \$176,000 established, and Robert L. Knight was elected as the first director of the Toledo Community Foundation; and

WHEREAS, in October 2019, the Toledo Community Foundation introduced themselves as the Greater Toledo Community Foundation to reflect its forward moving direction; and

WHEREAS, the area’s largest philanthropic institution, Greater Toledo Community Foundation, is a welcoming and inclusive organization that has engrained itself in our community through five decades of dedicated service; providing services to individuals, families, businesses, private foundations and other nonprofit organizations; and which strives to help donors make gifts to meet vital community issues; and

WHEREAS, Keith Burwell, the current and fourth president of the Foundation, was appointed in 2004; at that time, the Foundation’s assets exceeded \$100 million and over \$5.8 million are given back to the community in the form of 848 grants; at present, the Foundation holds more than 900 funds and \$435 million in assets with the goal of creating a better community for generations to come; and

WHEREAS, through five decades of service, the Greater Toledo Community Foundation has been entrusted to distribute more than \$310 million in grants to Toledo area nonprofits and beyond; President Burwell shared, “... we fund everything from Alzheimer’s to the Zoo, which is a cute way of saying A-Z, because there is every aspect of the community that we touch and help to build”; NOW, THEREFORE,

Be it resolved by the Council of the City of Toledo:

SECTION 1. That we celebrate the Greater Toledo Community Foundation for 50 years of funding

futures, collaborating, advancing and giving.

SECTION 2. That this Resolution shall take effect and be in force from and after the earliest period allowed by law.

Adopted: May 2, 2023, as an emergency measure: yeas 10, nays 0.

Attest:

Gerald E. Dendinger
Clerk of Council

Matt Cherry
President of Council

Approved:

May 2, 2023
Wade Kapszukiewicz
Mayor