



Legislation Details

File #: O-575-19 **Version:** 1 **Name:**
Type: Ordinance **Status:** Approved
File created: 11/22/2019 **In control:** Housing & Community Development Department
On agenda: 12/10/2019 **Final action:** 12/10/2019

Title: Authorizing the Mayor to enter into a Real Estate Purchase Agreement with Torrey Hill Apartments Two, LLC, to execute and deliver needed instruments for the sale and conveyance of the city's ground lease interest at 1602 Adams Street in the City of Toledo, Lucas County, Ohio; waiving the competitive bidding and advertising provisions of TMC 187.19; authorizing the deposit of \$81,500; authorizing the mayor to execute and deliver the needed instruments to satisfy the HOME Loan note and release the associated mortgage all in respect to the 65-unit multi-family rental low income tax credit housing known as New Cheney Flats; making certain findings with respect thereto; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Map, 2. Audio: Agenda Review 12/3/2019

Date	Ver.	Action By	Action	Result
12/10/2019	1	City Council		
12/10/2019	1	City Council		
12/10/2019	1	City Council		