



Legislation Text

File #: O-343-19, Version: 1

Jumpstart Program
Department of Neighborhoods & Business Development
Amy Odum (3647)
(Revised)

Authorizing the disappropriation of \$50,000 from the General Fund; authorizing the appropriation and expenditure of \$50,000 from the General Fund for the JumpStart Program; authorizing the mayor to enter into an agreement with JumpStart Inc.; waiving the competitive bidding requirements of TMC Chapter 187; and declaring an emergency.

This ordinance authorizes the expenditure of funds for the JumpStart Program and authorizes the mayor to enter into an agreement with JumpStart Inc.

JumpStart Inc. seeks to assist diverse, ambitious entrepreneurs historically disconnected from services to grow their businesses and secure and grow jobs in the City of Toledo, creating economic opportunity within city neighborhoods. To achieve this objective, JumpStart has established an office in Toledo, building local capacity to offer technical assistance to entrepreneurs from the earliest stages through to later stages of growth. The JumpStart team in Toledo will deliver assistance to small business owners through call-to-action and outreach events, one-on-one office hours, a mentoring program, and a 12-week accelerator program. Additionally, JumpStart will bring together Toledo's existing small business service providers to form a Small Business Growth Collaborative, enabling service providers to collaborate (not compete) to serve entrepreneurs. JumpStart will make available grant dollars for the collaborators, to help build capacity within the partner organizations and to address service gaps that the collaborators identify as lacking in the ecosystem. Over four years, this work will serve over 300 small businesses who will grow 500 jobs in the City of Toledo.

The fiscal impact of this ordinance is as follows:

- The total amount of funds requested: \$50,000
- The expenditure budget line item: 1001-16400-537410-5661001STDSTD; reappropriated from 1001-16400-558900-5661001STDSTD
- New revenue generated: none
- Revenue budget line item: none
- Are funds budgeted in the current fiscal year?: yes, this was included in the approved 2019 operating budget under Contributions to Other Agencies; this ordinance requests to reappropriate this to Contractual Services
- Is this a capital project? no
- What section of the City's Strategic Plan does this support:
 - o Quality Community Investment (Livable City, Development)

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the disappropriation in an amount of \$50,000 is authorized from the General Fund,

Account Code 1001-16400-558900-5661001STDSTD (Contributions to Other Agencies).

SECTION 2. That an appropriation in an amount of \$50,000 is authorized to the General Fund, Account Code 1001-16400-537410-5661001STDSTD (Contractual Services); and further authorizing the expenditure of same for the JumpStart Program.

SECTION 3. That the mayor is authorized to enter into an agreement with JumpStart Inc. for the purpose of funding and supporting the JumpStart program locally.

SECTION 4. That this Council finds it is in the best interest of the city to waive the competitive bid requirements of TMC Chapter 187 for the reason that the JumpStart Inc. is a non-profit organization that has specialized experience working with entrepreneurial companies and existing small businesses to help those organizations create new wealth, jobs, and economic opportunities within the city of Toledo.

SECTION 5. That the finance director is authorized to draw warrant or warrants against the account code listed in Section 2 in an amount not to exceed \$50,000 in payment of the above authorized obligations upon presentation of the proper voucher or vouchers.

SECTION 6. That this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage. The reason for the emergency lies in the fact that this ordinance is necessary for the immediate preservation of the public peace, health, safety and property, and for the further reason that this ordinance must be immediately effective in order to timely begin the JumpStart Program.

Vote on emergency clause: yeas 11, nays 1.

Passed: August 6, 2019, 2019, as an emergency measure: yeas 11, nays 1.

Attest:

Gerald E. Dendinger
Clerk of Council

Matt Cherry
President of Council

Approved:

August 6, 2019
Wade Kapszukiewicz
Mayor