



Legislation Text

File #: O-330-21, Version: 1

Stop Loss Insurance (Anthem Life Insurance Company)
Human Resources
Tyrome Alexander (x1031)

Authorizing the Mayor to enter into an Agreement with Anthem Life Insurance Company for the provision of specific stop loss insurance services for a term of one (1) year; and further authorizing the expenditure of funds; and declaring an emergency.

SUMMARY & BACKGROUND:

The City of Toledo's previous contract with Medical Mutual of Ohio, and will expire on July 31, 2021.

The City of Toledo's Department of Human Resources sought competitive requests for proposals in accordance with law and received three (3) proposals for stop loss insurance services related to hospitalization, surgical-medical, major medical, and medical management services for the City of Toledo's employees. The Human Resources Department reviewed each proposal, and it was determined that Anthem Life Insurance Company presented the lowest and best proposal. It is estimated that the cost associated with this agreement will be approximately \$500,000.00 per year.

NOW THEREFORE, Be it ordained by Council of the City of Toledo:

SECTION 1. That the Mayor is authorized to extend the Agreement with Anthem Life Insurance Company to provide stop loss insurance services. Such Agreement shall contain terms and conditions deemed proper and requisite according to the Director of Law and Director of Human Resources.

SECTION 2. That expenditures for healthcare related third party services are authorized from Account Code 7083-17100-537410-1156001STDSTD. That said costs shall then be allocated to Account Code 517400 (Medical Insurance) within the various City organization units.

SECTION 3. That the Director of Finance is authorized to draw warrant or warrants against the account code in Section 2 in payment of the authorized obligations upon presentation of proper voucher or vouchers.

SECTION 4. That this Ordinance is declared to be an emergency measure and shall be in force and effect from and after its passage. The reason for the emergency lies in the fact that same is necessary for the immediate preservation of the public peace, health, safety and property, and for the further reason that the ordinance must be immediately effective in order to maintain quality healthcare coverages for the City of Toledo's employees and their dependents.

Vote on emergency clause: yeas 11, nays 0.

Passed: June 22, 2021, as an emergency measure: yeas 11, nays 0.

Attest:

Gerald E. Dendinger
Clerk of Council

Matt Cherry
President of Council

Approved:

June 22, 2021
Wade Kapszukiewicz
Mayor