



Legislation Details

File #: R-543-19 **Version:** 2 **Name:**
Type: Resolution **Status:** Approved
File created: 11/12/2019 **In control:** Committee of the Whole
On agenda: 11/26/2019 **Final action:** 12/10/2019

Title: Providing for an election on the question of the approval of the passage of an ordinance to amend Chapter 1905 of the Toledo Municipal Code to provide for the following: the repeal of the City's temporary additional three-quarters percent (3/4%) municipal income tax effective July 1, 2020; and the enactment of a new temporary one and one-quarter percent (1¼%) municipal income tax for the period commencing July 1, 2020 and ending December 31, 2030 and providing for forty percent (40%) of the proceeds of the tax levy to be allocated to the Capital Improvements Fund and prohibiting any transfer of levy revenues allocated to the Capital Improvement Fund to the General Fund, providing for sixty percent (60%) of the proceeds of the tax levy to be allocated to the General Fund, and providing that such levy revenues may be used for the purpose of assisting pre-kindergarten education for residents of the City; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Invest in Toledo, 2. Audio: Agenda Review 11/19/2019

Date	Ver.	Action By	Action	Result
12/10/2019	2	City Council		
12/10/2019	2	City Council		
12/10/2019	2	City Council		
11/26/2019	2	City Council	refer	Pass