



Legislation Text

File #: O-504-17, Version: 1

Capital Improvement Budget
Finance
Robson (x1468)

Approving the Capital Improvement Budget for the years 2018 - 2022; authorizing the appropriation of \$18,719,757 for capital project appropriations; and declaring an emergency.

SUMMARY & BACKGROUND:

The Capital Improvement Program (CIP) Budget for the years 2018 - 2022 is being presented to City Council. The CIP projects are to fund Major Street Matches and Planning for \$5,440,000; \$500,000 for Bridge Matches and Planning; Safety Building Roof for \$300,000; building mechanical system replacement for \$100,000; concourse HVAC upgrades for 90,000; retaining wall replacement at Danny Thomas Park for \$100,000; \$176,000 for the Dorr Street Mott Library turn lane and signalization; \$230,000 for the two-way conversion of Huron and Jackson Streets; fuel system upgrades and study for \$100,000; sidewalk replacement for \$500,000; \$8,750,000 for residential paving; \$750,000 for the District Neighborhood Grant Program; \$700,000 for the Marina District road and improvements; police vehicles for \$400,000; fire vehicles for \$350,000 and \$233,757 for the 1% for the Arts program. This Ordinance approves the 2018 - 2022 CIP Budget and appropriates funding for the 2018 projects listed on Exhibit D, exclusive of the grant and loan funded portions of said projects which will be appropriated under separate legislation. Further Council action will be required for expenditure authority.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Capital Improvement Budget for 2018 - 2022 is approved, and the appropriate steps to properly control the appropriation of funds for the plan through the financial accounting information system are approved.

SECTION 2. That all transfers, closeouts, and accounting adjustments necessary to properly record the transactions anticipated by this Ordinance are authorized.

SECTION 3. That the sum of \$18,719,757 is authorized to be appropriated for the projects listed per the attached Exhibit D.

SECTION 4. That this Ordinance is declared to be an emergency measure and shall be in force and effect from and after its passage. The reason for the emergency lies in the fact that same is necessary for the immediate preservation of the public peace, health, safety, and property, and for the further reason that this Ordinance must be immediately effective in order for projects to be completed at the earliest date.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

_____.

Attest: _____
Clerk of Council