



Legislation Text

File #: O-606-22, **Version:** 1

Unspent Grant Proceeds from Critical Assessments for Spitzer and Nicholas Buildings
Department of Economic Development
B. Sehlhorst (x1692)

Authorizing the acceptance, deposit and appropriation of unspent grant proceeds from the Lucas County Land Bank associated with the Intergovernmental Grant Agreement for critical assessments necessary for the redevelopment of the Spitzer and Nicholas buildings; and declaring an emergency.

SUMMARY & BACKGROUND:

Ordinance 442-20 authorized the expenditure of an amount not to exceed \$100,000 from the General Fund to the Lucas County Land Bank for critical assessments necessary for the redevelopment of the Spitzer and Nicholas buildings.

The Lucas County Land Bank acquired the Spitzer and Nicholas buildings in 2020 and has been working with the City, ConneCToledo and Toledo-Lucas County Port Authority to stabilize the structures and return them back to productive use. Redevelopment of these buildings requires critical assessments to identify their structural integrity, overall condition, marketability and feasibility for converting into new uses.

A final report for the Lucas County Land Bank's use of this funding is included in attached Exhibit A. This ordinance authorizes the acceptance, deposit and appropriation of an amount not to exceed \$33,000 of unspent grant proceeds.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Mayor is authorized to accept and deposit \$33,000 of unspent grant proceeds from the Lucas County Land Bank into General Fund Account Code 1001-16400-537410-5000436STDSTD

SECTION 2. That it is found and determined that all formal actions of Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of Council and that all deliberations of Council and any of its committees that result in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 Ohio Revised Code.

SECTION 3. That this Ordinance is declared to be an emergency measure and shall take effect and be in force immediately from and after its passage. The reason for the emergency lies in the fact that the same is necessary for the immediate preservation of the public peace, health, safety and property, and for the further reason that this Ordinance must be immediately effective to facilitate the redevelopment of the Spitzer and Nicholas buildings, thereby creating or preserving jobs and other employment opportunities and improving the economic welfare of the citizens of the City and surrounding area.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

_____.

Attest: _____
Clerk of Council