



Legislation Details

File #: O-296-24 **Version:** 1 **Name:**
Type: Ordinance **Status:** Approved
File created: 6/5/2024 **In control:** Housing & Community Development Department
On agenda: 6/18/2024 **Final action:** 6/18/2024

Title: Authorizing the City to enter into agreements with the United States Secretary of Housing and Urban Development for loan guarantee assistance to provide funds necessary to pay costs of rehabilitation, renovation and improvement of three community centers in the City and their sites; authorizing the issuance and sale of special limited obligation revenue notes to evidence the loan to be obtained under that federal loan guarantee assistance program; authorizing the pledge and assignment of the City's present and future community development block grants and other nontax revenues as security for the notes, appropriating the proceeds of the notes and authorizing expenditure of those funds; authorizing and approving related agreements; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Section 108 Loan Guarantee Projects Agenda Review June 12 2024, 2. Video: City Council 6/18/2024, 3. Video: Agenda Review 6/12/2024

Date	Ver.	Action By	Action	Result
6/18/2024	1	City Council		
6/18/2024	1	City Council		
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