

City of Toledo

Legislation Details

File #: O-549-19 Version: 1 Name:

Type: Ordinance Status: Approved

File created: 11/12/2019 In control: Economic Development Department

On agenda: 11/26/2019 Final action: 11/26/2019

Title: Declaring the improvements to certain real property parcels within the city to be a public purpose;

describing the public improvements to be made to directly benefit such parcels; exempting such improvements from ad valorem real property taxation for a period of 30 years; requiring the owner of

the improvements to make service payments in lieu of taxes; establishing a municipal public improvement tax increment equivalent fund for the deposit of the service payments, authorizing various agreements and actions, all pursuant to sections 5709.40, 5709.42, 5709.43 and other

provisions of the Ohio Revised Code; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A, 2. Exhibit B, 3. Audio: Agenda Review 11/19/2019

Date	Ver.	Action By	Action	Result
11/26/2019	1	City Council	Dispense with the rules of Council requiring	Pass
11/26/2019	1	City Council	declare emergency	Pass
11/26/2019	1	City Council	passage	Pass