



## Legislation Details (With Text)

**File #:** O-404-20      **Version:** 1      **Name:**  
**Type:** Ordinance      **Status:** Approved  
**File created:** 9/21/2020      **In control:** Finance Department  
**On agenda:** 10/20/2020      **Final action:** 10/20/2020  
**Title:** Authorizing the mayor and the Director of Finance to contract with Clark Schaefer Hackett for the 2020-2024 annual audits for the City's accounting and financial records; authorizing the annual expenditure of an amount not to exceed \$160,000 from the General Fund; and declaring an emergency.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

| Date       | Ver. | Action By    | Action | Result |
|------------|------|--------------|--------|--------|
| 10/20/2020 | 1    | City Council |        |        |
| 10/20/2020 | 1    | City Council |        |        |
| 10/6/2020  | 1    | City Council |        |        |

2020 Annual Audit: Clark Schaefer Hackett  
Department of Finance  
Thomas Buckley (x1602)  
(Revised)

**Authorizing the mayor and the Director of Finance to contract with Clark Schaefer Hackett for the 2020-2024 annual audits for the City's accounting and financial records; authorizing the annual expenditure of an amount not to exceed \$160,000 from the General Fund; and declaring an emergency.**

### SUMMARY & BACKGROUND

The City of Toledo is required to have annual audits conducted on their accounting and financial records by the Auditor of State. Section 117.11 of the Ohio Revised Code directs the Auditor of State to provide immediate written notice to any public office where the Auditor of State will be unable to conduct the audit once every two years as required by law. The Auditor of State notified the City of Toledo that the audits for fiscal years 2020-2024 would again be out for bid, and an independent audit firm would be selected to provide this service.

Clark Schaefer Hackett was the firm selected through the Auditor of State's bidding process to provide audit services for fiscal years 2020-2024 in order to satisfy the applicable statutory and audit requirements.

The fiscal impact of this ordinance is as follows:

- The amount of funds requested: \$160,000, annually for five years
- The expenditure budget line item: 1001-14600-1134001STDSTD
- New revenue generated (operational revenue, grants, if any): none
- Revenue budget line item (if any): none

- Are funds budgeted in the current fiscal year (yes/no)? yes
- Is this a capital project (yes/no)? no
- If yes, is it new or existing (new/existing)? n/a
- What section of the City's Strategic Plan does this support:
  - o Excellence in Basic Services (yes/no) yes
  - o Quality Community Investment (Livable City, Development) (yes/no) no
  - o Workplace Culture & Customer Service (yes/no) yes
  - o Environment (yes/no) no

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Mayor and Director of Finance are authorized to contract with Clark Schaefer Hackett for a period of five (5) years for the purpose of the annual audit of the City's accounting and financial records.

SECTION 2. That, subject to available appropriations in future years, an amount not to exceed \$160,000 annually is authorized for expenditure from the General Fund, Account Code 1001-14600-1134001STDSTD, in payment of the 2020-2024 audits of the City's accounting and financial records.

SECTION 3. That the Director of Finance is authorized to draw her warrant or warrants against the above referenced Account Code in payment of the above authorized obligations in amounts not to exceed \$160,000 annually upon presentation of the proper voucher or vouchers.

SECTION 4. That this Ordinance is declared to be an emergency measure and shall be in force and effect from and after its passage. The reason for the emergency lies in the fact that the same is necessary for the immediate preservation of the public peace, health, safety and property and for the further reason that the Ordinance must be immediately effective to facilitate the audit of the City's accounting and financial records.

Vote on emergency clause: yeas 12, nays 0.

Passed: October 20, 2020, as an emergency measure: yeas 12, nays 0.

Attest:

Gerald E. Dendinger  
Clerk of Council

Matt Cherry  
President of Council

Approved:

October 21, 2020  
Wade Kapszukiewicz  
Mayor