



Legislation Details (With Text)

File #: O-675-23 **Version:** 1 **Name:**
Type: Ordinance **Status:** Approved
File created: 11/20/2023 **In control:** Public Utilities Department
On agenda: 12/19/2023 **Final action:** 12/19/2023
Title: Authorizing the appropriation of \$7,237,996 from the Water Bond Improvement Fund for water main replacement expenses; authorizing the disappropriation of \$7,237,996 from the Water Replacement Fund; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum, Squire Patton Boggs, 2. Video: City Council 12/19/2023

Date	Ver.	Action By	Action	Result
12/19/2023	1	City Council	Suspension	Pass
12/19/2023	1	City Council	Emergency	Pass
12/19/2023	1	City Council	Passage	Pass

DPU120523WATERBONDAMENDMENTS
Utility Administration
Ed Moore (x1845)
Revised

Authorizing the appropriation of \$7,237,996 from the Water Bond Improvement Fund for water main replacement expenses; authorizing the disappropriation of \$7,237,996 from the Water Replacement Fund; and declaring an emergency.

SUMMARY & BACKGROUND:

This Ordinance authorizes the appropriation of Water Bond Improvement Funds for the purpose of recording eligible 2023 water main replacement expenses. These expenses were previously approved through separate legislation (Ordinances 63-18, 58-20, 99-21, 09-22 and 16-23) as expenditures from the Water Replacement Fund for the continuation of the City's systematic, annual water main replacement program. These expenses are eligible to be paid for through bond proceeds. This has been reviewed and approved by Bond Counsel.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the appropriation of \$7,237,996 is authorized from the unappropriated balance of the Water Bond Improvement Fund to Account Code 6062-35000-4UB6423STDSTD and the expenditure of same is authorized for the purpose of recording eligible 2023 water main replacement expenses in the Water Bond Improvement Fund.

SECTION 2. That the disappropriation of \$7,237,996 is authorized from the Water Replacement Fund from the following Account Codes:

<u>Fund</u>	<u>Funds Center</u>	<u>Functional Area</u>	<u>Amount</u>
6063	35000	4UC0218STDSTD	\$ 19,156
6063	35000	4UC0222STDSTD	2,090,582
6063	35000	4UC0320STDSTD	22,580
6063	35000	4UC0321STDSTD	2,364,029
6063	35000	4UC1923STDSTD	2,741,649

SECTION 3. That this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage. The reason for the emergency lies in the fact that the same is necessary for the immediate preservation of the public peace, health, safety and property, and for further reason that the Ordinance must be immediately effective in order to allow for the timely reclassification of expenses to the Water Bond Fund.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council

_____.

Attest: _____
Clerk of Council