



Legislation Details (With Text)

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Title: [O-659-23] Approving the Capital Improvement Budget and Road Improvement Budget for the years 2024 - 2028; authorizing the appropriation of \$53,221,276 for capital projects; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2024-2028 CIP Plan, 2. Video: Agenda Review 11/28/2023, 3. Video: City Council 12/5/2023, 4. Administration's 2024 CIP Budget Amendments, 5. Council's 2024 CIP Budget Amendments

Date	Ver.	Action By	Action	Result
2/28/2024	1	City Council	relieve of Committee	Pass
2/28/2024	1	City Council	amend	Pass
2/28/2024	1	City Council	amend	Pass
2/28/2024	1	City Council	amend	Pass
2/28/2024	1	City Council	amend	Pass
2/28/2024	1	City Council	Emergency	Pass
2/28/2024	1	City Council	Passage	Pass
12/5/2023	1	City Council	Referred To:	Pass

Capital Improvement and Road Improvement Budget
 Finance
 Campbell (x1252)/Takacs (x1468)
 Revised

[O-659-23] Approving the Capital Improvement Budget and Road Improvement Budget for the years 2024 - 2028; authorizing the appropriation of \$53,221,276 for capital projects; and declaring an emergency.

SUMMARY & BACKGROUND:

The Capital Improvement Program (CIP) Budget for the years 2024-2028 is being presented to City Council. Additionally, the proposed Road Improvement Fund budget is presented to authorize new project expenditures for roadway improvements in 2024, as a result of the additional ¼% income tax. This Ordinance approves the 2024-2028 CIP Budget and Road Improvements budget and appropriates funding for the 2024 projects listed on Exhibit D and Exhibit E. Further Council action will be required for expenditure authority.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Capital Improvement Budget and Road Improvement Budget for 2024-2028 is

approved, and the appropriate steps to properly control the appropriation of funds for the plan through the financial accounting information system are approved.

SECTION 2. That all transfers, closeouts, and accounting adjustments necessary to properly record the transactions anticipated by this Ordinance are authorized.

SECTION 3. That the sum of \$53,221,276 is authorized to be appropriated for the projects listed per the attached Exhibit D (CIP fund projects) and Exhibit E (Road Improvement fund projects).

SECTION 4. That this Ordinance is declared to be an emergency measure and shall be in force and effect from and after its passage. The reason for the emergency lies in the fact that same is necessary for the immediate preservation of the public peace, health, safety, and property, and for the further reason that this Ordinance must be immediately effective in order for projects to be completed at the earliest date.

Vote on emergency clause: yeas _____, nays _____.

Passed: _____, as an emergency measure: yeas _____, nays _____.

Attest: _____
Clerk of Council

President of Council

Approved: _____

Mayor

I hereby certify that the above is a true and correct copy of an Ordinance passed by Council
_____.

Attest: _____
Clerk of Council