



Legislation Details (With Text)

File #: O-216-23 **Version:** 1 **Name:**

Type: Ordinance **Status:** Approved

File created: 4/5/2023 **In control:** Public Service Department

On agenda: 4/18/2023 **Final action:** 4/18/2023

Title: Authorizing the transfer of \$36,852 from the Demolition Expendable Trust Fund, to the Non-Fiduciary General Fund, “fire damaged structures, repair or removal” fund as identified in TMC 1726.07; authorizing the release of the same to the appropriate insured parties as an account closure of funds held in escrow; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/18/2023	1	City Council	Suspension	Pass
4/18/2023	1	City Council	Emergency	Pass
4/18/2023	1	City Council	Passage	Pass

DPS Fire Damaged Structures, Repair or Removal Fund \$36,852
 Department of Public Service
 Urban Beautification
 Megan Robson (x2306)/Dennis Kennedy (x1234)
 Revised

Authorizing the transfer of \$36,852 from the Demolition Expendable Trust Fund, to the Non-Fiduciary General Fund, “fire damaged structures, repair or removal” fund as identified in TMC 1726.07; authorizing the release of the same to the appropriate insured parties as an account closure of funds held in escrow; and declaring an emergency.

SUMMARY & BACKGROUND:

Subsequent to passage of Ordinance 554-22, seven (7) individual insured parties submitted release for accounts held in escrow, after appropriate authorization for those accounts were declared as abandoned. The intent of this ordinance is to acknowledge that while the insured parties did not submit for release of these funds held in escrow, the review of the property finds compliance with the Toledo Municipal Code and therefore, shall be released to the appropriate insured parties. This ordinance authorizes the transfer of these funds from the trust fund to the fire damaged structures, repair or removal fund

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the transfer of \$36,852 of funds held in the Demolition Expendable Trust Fund Account Code 2090-23100-5T12211STDDEM is authorized to the Non-Fiduciary General Fund Account Code 101C-56400-5634001STDSTD and the expenditure of same is authorize for release to the appropriate insured parties as an account closure of funds held in escrow.

SECTION 2. That the Finance Director is authorized to draw his warrant or warrants against the above account code in payment of all obligations authorized above in an amount not to exceed \$36,852 upon presentation of proper voucher or vouchers.

SECTION 3. That this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage. The reason for the emergency lies in the fact that the same is necessary for the immediate preservation of the public peace, health, safety and property and for the further reason that this Ordinance must be immediately effective in order to release the funds to the appropriate insured parties.

Vote on emergency clause: yeas 11, nays 0.

Passed: April 18, 2023, as an emergency measure: yeas 11, nays 0.

Attest:

Gerald E. Dendinger
Clerk of Council

Matt Cherry
President of Council

Approved:

April 18, 2023
Wade Kapszukiewicz
Mayor