



Legislation Details (With Text)

File #: R-527-23 **Version:** 1 **Name:**
Type: Resolution **Status:** Approved
File created: 9/12/2023 **In control:** Finance Department
On agenda: 9/26/2023 **Final action:** 9/26/2023
Title: Accepting the property tax amounts and rates for the 2024 budget as determined by the County Budget Commission; authorizing the necessary tax levies, certifying said levies to the County Auditor; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Video: City Council 9/26/2023

Date	Ver.	Action By	Action	Result
9/26/2023	1	City Council	Suspension	Pass
9/26/2023	1	City Council	Emergency	Pass
9/26/2023	1	City Council	Passage	Pass

Amounts & Rates 2024
Department of Finance
Melanie Campbell (x1252)
Revised

Accepting the property tax amounts and rates for the 2024 budget as determined by the County Budget Commission; authorizing the necessary tax levies, certifying said levies to the County Auditor; and declaring an emergency.

SUMMARY & BACKGROUND:

The Budget Commission of Lucas County, Ohio has certified its action to Toledo City Council with an estimate by the County Auditor of the amount of property tax to be collected in 2024 and the tax rate of each tax to be levied by the Council; and what part thereof is without, and what part within, the 10-mill limitation.

NOW, THEREFORE, Be it resolved by the Council of the City of Toledo:

SECTION 1. That the amounts and rates for general property tax as determined by the Budget Commission and its certification are accepted.

SECTION 2. That there be and is levied on the tax duplicate of said city, the rate of each tax necessary to be levied pursuant to Section 8(s) of the City Charter within the 10-mill limitation and outside the 10-mill limitation, in accordance with the following schedule:

A. Summary of accounts for general property tax approved by the Budget Commission and County Auditor's estimated tax rate.

	Amount From Outside <u>10-Mill Limit</u>	Amount Approval Inside 10-Mill <u>Limit</u>	Rate <u>Inside</u>	Rate <u>Outside</u>
General Fund	\$7,110,000	\$7,110,000	1.90	1.90
Police Pension Fund		\$1,120,000	0.30	
Fire Pension Fund		\$1,120,000	0.30	
	<u>\$7,110,000</u>	<u>\$9,350,000</u>	<u>2.50</u>	<u>1.90</u>

B. Levies outside 10-mill limitation are exclusive of debt levies.

General Fund: Current expense levy authorized by voters on November 5, 1957. (Charter Amendment-maximum rate to be authorized 1.90, amount \$7,110,000.)

SECTION 3. That the Clerk of Council is directed to certify a copy of this Resolution to the County Auditor of said County.

SECTION 4. That this Resolution is declared to be an emergency measure and shall be in force and effect from and after its passage. The reason for the emergency lies in the fact that same is necessary for the immediate preservation of the public peace, health, safety, and property and for the further reason that this Resolution must be immediately effective in order to allow Lucas County to collect property taxes for the City in 2024.

Vote on emergency clause: yeas 12, nays 0.

Passed: September 26, 2023, as an emergency measure: yeas 12, nays 0.

Attest:

Gerald E. Dendinger
Clerk of Council

Matt Cherry
President of Council

Approved:

September 26, 2023
Wade Kapszukiewicz
Mayor