

City of Toledo

Legislation Details (With Text)

File #: O-607-21 Version: 1 Name:

Type: Ordinance Status: Agenda Ready

File created: 11/22/2021 In control: Human Resources Department

On agenda: 12/7/2021 Final action: 12/7/2021

Title: Authorizing the Mayor to enter into an Agreement for the provision of life insurance coverage for city

of Toledo employees for a term of three (3) years; authorizing the expenditure of an amount not to

exceed \$181,896.00 per year; and declaring an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Talking Points, 2. Audio: Agenda Review November 30, 2021, 3. Audio: City Council December 7,

2021

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|------------|--------|
| 12/7/2021 | 1 | City Council | Suspension | Pass |
| 12/7/2021 | 1 | City Council | Emergency | Pass |
| 12/7/2021 | 1 | City Council | Passage | Pass |

Employee Life Insurance (Anthem)

Human Resources

Tyrome Alexander (x1031)

Authorizing the Mayor to enter into an Agreement for the provision of life insurance coverage for city of Toledo employees for a term of three (3) years; authorizing the expenditure of an amount not to exceed \$181,896.00 per year; and declaring an emergency.

SUMMARY & BACKGROUND:

The city of Toledo provides life insurance coverage for employees as part of their employee benefits. The city of Toledo's current Agreement with Anthem Life Insurance Company, the incumbent provider, expires on December 31, 2021.

The city of Toledo's Human Resources Department sought competitive proposals in accordance with law and received five (5) responsive proposals for life insurance coverage services. The Human Resources Department and our Benefits Consultant reviewed each proposal and determined that Anthem Life Insurance Company presented the lowest and best proposal. It is estimated that the cost associated with the proposed Agreement will be approximately \$181,896.00 per year.

NOW, THEREFORE, Be it ordained by the Council of the City of Toledo:

SECTION 1. That the Mayor is authorized to enter into a three-year agreement with Anthem Life Insurance Company to provide life insurance coverage. Such agreement shall contain terms and conditions deemed proper and requisite according to the Director of Law and the Director of Human Resources.

| File #: O-607-21, Version: 1 | | | | | |
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| SECTION 2. That the expenditure of \$181,896.00 per year is authorized over the life of the agreement authorized in Section 1. | | | | | |

SECTION 3. That the Finance Director is authorized to draw her warrant or warrants against Account Code 7083-17100-537410-1156001STDSTD in payment of obligations as authorized herein upon presentation of proper voucher or vouchers. That said costs shall then be allocated to GL Account 517400 within the various City organizations units.

SECTION 4. That this ordinance is declared to be an emergency measure and shall be in force and take effect from and after its passage. The reason for the emergency lies in the fact that this Ordinance is necessary for the immediate preservation of the public peace, health, safety, and property, and for the further reason that this Ordinance must be immediately effective in order to continue to provide life insurance coverage to the employees of the city of Toledo.

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| cy measure: yeas, nays |
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| President of Council |
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| Mayor |
| rrect copy of an Ordinance passed by Council |
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