RENEWAL TO REAL PROPERTY LEASE BETWEEN THE CITY OF TOLEDO AND THE TOLEDO SAILING CLUB

This LEASE RENEWAL AND AMENDMENT (collectively "Renewal") is made this _____ day

	, 20, (" <u>Effective Date</u> ") by and between THE CITY OF TOLEDO , an nunicipal corporation, with a mailing address of One Government Center, Suite 2250, Toledo,
Ohio	43604 ("LESSOR"), and THE TOLEDO SAILING CLUB, an Ohio non-profit
corpor	ration, with a mailing address of P.O. Box 141133, Toledo, Ohio 43614 (" <u>LESSEE</u> ").
	RECITALS
parking	WHEREAS, by a Lease Agreement dated the July 17, 2014 ("Original Lease"), OR leased to LESSEE pursuant to Ordnance No. 299-14, certain parking spaces within g lot located across from the Toledo Zoo, at 2683 Broadway, Toledo, Lucas County, Ohio, TD 18 Parcel 74261;
the boa	WHEREAS , Original Lease intended use is to provide parking for Toledo Zoo visitors, as so to provide seasonal use of approximately 3,000 square feet of the lower parking lot near at launch area for off-season storage to LESSEE'S boat docks and fifteen (15) pre-identified g spaces for members of the Toledo Sailing Club with vehicular and trailer parking for and to the public boat launch; and
Counci the Ma Toledo	WHEREAS, pursuant to Ordinance No passed by Toledo City il ("Council") on the day of, 20 and approved by ayor on the day of, 20 ("Ordinance"), the City of o was authorized to renew and amend the "Original Lease" with this Renewal; and
	WHEREAS, with the exception of incorporating amendments into the Original Lease, the DR and the LESSEE (collectively "Parties") desire that the terms and conditions of the al Lease remain in full force and effect
the ben	NOW, THEREFORE, in consideration of the mutual covenants herein contained, and for nefits to be derived from execution of this Amendment, the Parties agree as follows:
1.	<u>Incorporation of Recitals and Original Lease</u> . The recitals stated above and the Original Lease attached hereto as Exhibit A are incorporated into this Renewal as if fully rewritten herein.
2.	Amendments.
	 a) Section 5, of the Original Lease is hereby amended to read in its entirety as follows: 5. Term. This Lease shall commence on the Effective Date and shall continue for a period of Five (5) years, terminating the 16th day of July, 2024 ("Term"). Upon 90 day written notice, LESSEE may renew this Lease for an additional one (1) term of Five (5) years, provided that LESSEE is not at the expiration of the initial term of this Lease or any term thereafter in default of and is otherwise in compliance with all the provisions of this Lease.

- b) <u>Section_6</u>, of the Original Lease is hereby amended to read in its entirety as follows:
 - 6. **Rent.** LESSEE agrees to pay the LESSOR as rental for said Premises during the initial term hereof the sum of One Thousand Two Hundred Fifty Dollars (\$1,250) per annum payable in advance on or before the first day of each year during the initial term. Payments shall be made to the Division of Real Estate, City of Toledo, One Government Center, Suite 2250, Toledo, Ohio 43604.
- 3. <u>Conflict between Original Lease and Renewal</u>. The Parties acknowledge and agree that the terms contained in the Original Lease and this Renewal make up the entire agreement between Parties. The Parties further agree that in the event of conflicting language, the Renewal shall take precedence over and supersede the Original Lease.
- 4. <u>Miscellaneous.</u> This Renewal may be executed in one or more counterparts, each of which shall be deemed to be an original, but all of which together shall constitute but one and the same document. The laws of the State of Ohio shall govern this Renewal. No amendments, modifications or variations of the terms and conditions of this Renewal shall be valid unless the same are in writing and signed by the Parties. Wherever used in this Renewal, the singular shall be deemed to include the plural, and vice versa, and the use of any gender shall be deemed to include all others.

This Renewal is executed effective as of the date first above written.

LESSEE:	The Toledo Sailing Club	
By:		
Name:		
Title:		
LESSOR:	CITY OF TOLEDO, OHIO	

	By:Wade Kapszukiewicz, Mayor
APPROVED AS TO CONTENT:	APPROVED AS TO FORM:
Department of Economic Development	Law Department
Date Date	Date
Department of Public Service	

EXHIBIT "A"

ORIGINAL LEASE DATED __July 17, 2014