

EXHIBIT A
THIRD AMENDMENT TO THE TROY TOWNSHIP-CITY OF
TOLEDO JOINT ECONOMIC DEVELOPMENT DISTRICT
CONTRACT

This Third Amendment to the Troy Township-City of Toledo Joint Economic Development District (“JEDD”) Contract (the "Third Amendment") is entered into and effective this ____ day of _____, 2021, by and between the Board of Trustees of Troy Township, a political subdivision organized and existing under the constitution and the laws of the State of Ohio (the "Township") and the City of Toledo, a municipal corporation organized and existing under its Charter and laws of the State of Ohio (the "City").

WITNESSETH:

WHEREAS, Revised Code Section 715.72 authorizes municipal corporations and boards of trustees of townships to enter into Joint Economic Development District Agreements; and

WHEREAS, the Township and the City entered into a Joint Economic Development District Contract dated September 1, 2010, as first amended effective February 13, 2019 and as amended by a second amendment effective October 9, 2019, (together the “JEDD Contract”) with respect to the territory described therein, upon terms and conditions as set forth therein; and

WHEREAS, the Township and the City desire continued cooperative regional development and job creation for the benefit of the Township, City, their residents, and all of northwest Ohio, and desire to facilitate new and expanding growth for commercial and industrial development in the state; and

WHEREAS, in furtherance of their objectives, the Township and the City desire to enter into and execute this Third Amendment to the JEDD Contract in order to provide for effective implementation and use of a Job Creation Incentive as authorized by the JEDD Board of Directors in Resolution 2021-1, pursuant to Section 9 of the JEDD Contract and Sections 715.72 through 715.83 of the Ohio Revised Code; and

WHEREAS, the City of Toledo was authorized to enter into this Third Amendment to the JEDD Contract by to Ordinance _____; and

WHEREAS, the Township was authorized to enter into this Third Amendment to the JEDD Contract by to Resolution _____.

NOW, THEREFORE, in consideration of the mutual promises and covenants set forth in the JEDD Contract, as amended, and the existence of other substantial consideration, the Township and the City hereby agree to bind themselves, their agents, employees, successors and assigns hereby agree that:

That Section 9, Subsection K, Paragraph 9 of the Contract is amended to read:

“9. Make grants or guarantees to or on behalf of governmental entities, including the Contracting Parties, and private entities to carry out the purposes of this Contract, including the awarding of grants to be made over a period of years for companies creating jobs in the District, pursuant to a District Job Creation Incentive Program operated in accordance with written guidelines as adopted by the Board from time to time, with such Job Creation Incentive Program grants limited to funds available from the District Maintenance Fund, and further providing that the award of such grants shall not be subject to, or prohibited by, the provisions of Section 9, Subsection K, Paragraph 11 below.”

IN WITNESS WHEREOF, the parties have subscribed to this Third Amendment to the Troy Township-City of Toledo Joint Economic Development District Contract by their duly authorized officers.

THE CITY OF TOLEDO, OHIO

By:

Wade Kapszukiewicz, Mayor

Approved as to Content:

Economic Development

Approved as to Form:

Law Department

THE BOARD OF TRUSTEES OF TROY TOWNSHIP, WOOD COUNTY, OHIO

By: _____
Matt Brinker, Trustee & Board Chair

By: _____
Richard P. Greulich, Jr., Trustee

By: _____
Ken Recker, Trustee

Wood County Prosecutor