



# Legislation Summary

## About Promise

Promise Network Inc. (“Promise”) is a financial technology company that believes in supporting both public and private agencies and their customers. Promise works to implement our cutting-edge technology to enhance agency efficiency and improve customer experience. Promise developed PromisePay as the modern payment platform for public services. We work with utilities and other government agencies across the country. Our team employs modern user acquisition and engagement strategies to connect with customers and support them through the completion of their payment plans and/or affordability programs.

Promise has a proven track record of achieving these outcomes across various verticals. We are a woman of color owned company backed by many prominent venture capital firms including Y Combitor, First Round Capital, Kapor Capital and ROC NATION. Promise has been recognized as an innovative pioneer in the GovTech industry. In 2019 we were named in the top 10 Government Technology Startups by Gov CIO Outlook. In addition, we have received the GovTech Top 100 award for multiple years.

Promise’s core products facilitate payments and grant disbursement on behalf of utilities and government agencies. PromisePay payment plans provide customers an automated solution for adding flexibility and convenience to past due balances. The COVID Relief Portal allows customers to rapidly distribute financial assistance grants from local, state and Federal sources, such as The Coronavirus Aid, Relief, and Economic Security (CARES) Act. And our 3rd Party Pledge Portal gives Community Action Organizations and other partners to access relevant account information and identify funds earmarked for relief.