

Talking Points for Sale of 6.51 Acres in Triad Business Park:

- The City owns a 6.51-acre parcel in the Triad Business Park located in Monclova Township. This is the last remaining parcel owned by the City in Triad.
- Toledo City Council previously approved Ordinance 515-19, which authorized the sale of this property to Michael Cattell for construction of a self-storage facility. However, that project did not move forward and the property was listed for sale.
- Louisville Title Agency for N.W. Ohio, Inc. submitted a full price offer on behalf of a company that is considering locating its manufacturing operations the site. The site is one of a number of locations being considered for this project. As such, the prospective company wishes to remain anonymous until a final location is selected.
- The prospective company intends to invest \$12MM in the construction of a new facility that would create 20 FTE jobs.
- The purchase price for the property is \$292,950.