To the Council of the City of Toledo, Ohio:

August 11, 2020

We, the Assessment Equalization Board, appointed and acting pursuant to Resolution No 261-20 adopted by this Council on July 21, 2020 report that at the time and place fixed by said Resolution for the Board's first meeting August 7th, 2020 at 2:00pm, and after being qualified and administered an oath we heard and determined all objections of the property owners who filed objections to the estimated special assessments for the cost of providing certain enhanced public services in the revised Downtown Toledo Improvement District (the Enhanced Services), in accordance with law and Resolution No. 263-20 adopted on July 21, 2020, declaring the necessity of providing the Enhanced Services.

This Board has received 15 objections to the estimated special assessments. This Board finds and determines that no objection was based upon error respecting the apportionment of those special assessments. This Board overruled all of the objections. The Board further finds that the estimated special assessments for the Enhanced Services on file with the Clerk of Council have been prepared in accordance with and conform to the requirements of Resolution No. 263-20 and are limited as to each lot and parcel of the land to the special benefits conferred thereon. This Board, therefore, approves those estimated special assessments.

This Board finds and determines that all the formal actions of this Board concerning and relating to the rendering of this Report were taken, and that all deliberations of the Board that resulted in those formal actions were held, in meetings open to the public and in compliance with law.

Respectfully submitted,

ASSESSMENT EQUALIZATION BOARD:

Ken Fallows, Board Chariman

Mike Craig, Board Member

Hans Rosebrock, Board Memeber