RECONSTRUCTION OF SUMMIT STREET

About the Project:

- Reconstruction of Summit Street from Lafayette Street to Jackson Street.
- \$9.6MM project funded from the City's capital improvement fund, water fund and state grant money
- Project includes the elimination of the bus loop, replacement of pavement, new brick crosswalks, traffic signals and utility infrastructure.
- Construction will begin in the in the coming months.

The Case for Summit Street:

• The disruption of the construction project will be minimalized by the cancellation of events for the 2020 calendar year.

Master Plan

• In 2017, Toledo City Council approved the Downtown Toledo Master Plan, which recommends starting with Summit Street for infrastructure improvements and pedestrian amenities.

Capital Investment

- Since 2015, there has been:
 - Over \$501 million dollars of investment announced, under construction or completed on Summit Street.
 - o 20 new retail businesses that have opened on Summit Street.
 - 6 companies that have relocated to Summit Street bringing an estimated 2,600 new jobs and capital investment.
 - 156 new apartment units that have been announced or completed that complement the existing
 140 units in the corridor.

Headquarters & Employment

- Summit Street is home to the largest number of corporate headquarters within the City that employ more than 3,500 people.
 - o ProMedica Headquarters
 - HCR ManorCare Headquarters
 - Owens Corning Headquarters
 - Libbey, Inc. Headquarters
 - o Fifth Third Bank Regional Headquarters
- In total, it is estimated that businesses along Summit Street employ nearly 5,000 people. That number is expected to increase with the redevelopment of Fort Industry Square, SeaGate Convention Centre, and Park Inn Hotel.

Events

- There are numerous events that utilize Summit Street and have a major economic impact on Downtown and the Toledo Region.
 - o ProMedica Summer Concert Series
 - Hensville Concert Series
 - Toledo Jeep Fest
 - o Fourth in the 419
 - Parades
 - Races and Charity Walks
 - The Solheim Cup, an international women's golf tournament, will take place in Toledo during the Summer of 2021. Many of the tournament's events will occur in the Summit Street Corridor.